

Table 1—Key Statistical Indicators of the Food & Fiber Sector

	Annual			2003			2004			
	2003	2004	2005	II	III	IV	I	II	III	IV
Prices received by farmers (1990-92=100)	106	--	--	104	108	114	--	--	--	--
Livestock & products	103	--	--	96	105	115	--	--	--	--
Crops	111	--	--	114	111	113	--	--	--	--
Prices paid by farmers (1990-92=100)										
Production items	124	--	--	123	124	128	--	--	--	--
Commodities and services, interest, taxes, and wage rates (PPITW)	128	--	--	128	128	132	--	--	--	--
Cash receipts (\$ bil.)	212.7	215.3	--	47.3	55.4	66.8	47.3	49.0	55.2	63.8
Livestock	105.6	100.7	--	24.4	29.1	30.5	22.6	24.3	26.8	27.0
Crops	107.1	114.6	--	22.9	26.3	36.3	24.6	24.8	28.4	36.9
Market basket (1982-84=100)										
Retail cost	184	--	--	183	185	185	192	--	--	--
Farm value	108	--	--	107	109	109	122	--	--	--
Spread	225	--	--	224	226	226	229	--	--	--
Farm value/retail cost (%)	20	--	--	20	21	21	22	--	--	--
Retail prices (1982-84=100)										
All food	180	186	192	179	180	183	184	185	186	188
At home	179	186	193	178	180	183	184	185	187	189
Away from home	182	187	192	182	183	184	185	187	188	189
Agricultural exports (\$ bil.) ¹	56.2	61.5	--	13.1	13.6	18.3	16.2	12.0	12.4	--
Agricultural imports (\$ bil.) ¹	45.7	51.5	--	12.0	11.1	12.6	13.2	12.0	11.7	--
Commercial production										
Red meat (mil. lb.)	46,621	45,950	45,036	11,752	11,991	11,587	11,063	11,594	11,757	11,536
Poultry (mil. lb.)	38,902	40,000	41,190	9,846	9,985	9,780	9,620	10,080	10,290	10,010
Eggs (mil. doz.)	7,273	7,391	7,495	1,802	1,823	1,858	1,816	1,830	1,865	1,880
Milk (bil. lb.)	170.3	169.8	172.1	44.0	41.7	41.5	42.7	43.7	41.6	41.7
Consumption, per capita										
Red meat and poultry (lb.)	219.0	223.7	221.0	54.9	56.1	55.1	53.9	56.3	57.3	56.2
Corn beginning stocks (mil. bu.) ²	1,086.7	--	--	--	--	--	--	--	--	--
Corn use (mil. bu.) ²	10,355.0	--	--	--	--	--	--	--	--	--
Prices ³										
Choice steers--Neb. Direct (\$/cwt)	84.69	83-86	82-89	78.49	83.07	99.38	82.16	85-87	80-84	84-92
Barrows and gilts--IA, So. MN (\$/cwt)	39.45	45-47	44-47	42.64	42.90	36.89	44.18	50-52	46-48	38-42
Broilers--12-city (cents/lb.)	62.00	71-75	68-74	59.60	63.40	64.60	73.20	74-76	71-75	68-74
Eggs--NY gr. A large (cents/doz.)	87.90	95-100	91-99	73.90	89.90	110.70	114.80	84-86	87-93	96-104
Milk--all at plant (\$/cwt)	12.52	16.30-16.80	13.05-14.05	11.00	13.30	14.40	14.07	18.90-19.20	17.45-18.05	14.95-15.85
Wheat--KC HRW ordinary (\$/bu.)	--	--	--	3.80	3.94	4.97	4.39	--	--	--
Corn--Chicago (\$/bu.)	2.40	--	--	2.50	2.30	2.37	2.83	--	--	--
Soybeans--Chicago (\$/bu.)	6.35	--	--	6.21	5.99	7.49	8.88	--	--	--
Cotton--avg. spot 41-34 (cents/lb)	56.23	--	--	51.08	54.80	67.78	61.78	--	--	--
	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Farm real estate values ⁴										
Nominal (\$ per acre)	740	798	844	887	926	974	1,020	1,080	1,150	1,210
Real (1996 \$)	806	848	879	904	926	955	988	1,032	1,074	1,106
U.S. civilian employment (mil.) ^{5,6}	129.2	131.1	132.3	133.9	136.3	137.7	139.4	142.6	143.7	144.9
Food and fiber (mil.)	24.0	24.5	24.3	24.3	23.9	24.0	24.1	24.2	24.0	23.2
Farm sector (mil.)	2.2	2.4	2.2	2.3	2.3	2.4	2.3	2.4	2.3	2.1
U.S. gross domestic product (\$ bil.) ⁶	6,657.2	7,072.2	7,397.7	7,816.9	8,304.3	8,747.0	9,268.4	9,817.0	10,100.8	10,983.9
Food and fiber--net value added (\$ bil.)	955.2	1,016.4	1,024.5	1,066.8	1,076.6	1,092.5	1,127.1	1,170.7	1,193.7	1,241.7
Farm sector--net value added (\$ bil.) ⁷	51.7	59.9	50.0	67.3	63.4	55.2	48.2	51.2	53.3	46.6

-- = Not available. Annual and quarterly data for the most recent year contain forecasts. 1. Annual data based on Oct.-Sep. fiscal years ending with year indicated. 2. Sep.-Nov. first quarter; Dec.-Feb. second quarter; Mar.-May third quarter; Jun.-Aug. fourth quarter; Sep.-Aug. annual. Use includes exports and domestic disappearance. 3. Simple averages, Jan.-Dec. 4. As of January 1. 5. Civilian labor force taken from "Monthly Labor Review," Table 22. Annual Data: Employment status of the population, U.S. Department of Labor, Bureau of Labor Statistics. 6. Revised April 2004 due to a government-wide change in data collection/classification, and an update by the U.S. Department of Commerce to the benchmark series. 7. The value-added data presented here is consistent with Dept. of Commerce, National Income and Product Accounts, accounting conventions.

Table 2—U.S. Gross Domestic Product & Related Data

	Annual			2002		2003				2004
	2001	2002	2003	III	IV	I	II	III	IV	I
<i>Billions of current dollars (quarterly data seasonally adjusted at annual rates)</i>										
Gross Domestic Product	10,100.8	10,480.8	10,987.9	10,542.0	10,623.7	10,735.8	10,846.7	11,107.0	11,262.0	11,459.6
Gross National Product	10,135.9	10,502.3	11,031.6	10,560.5	10,661.6	10,763.7	10,880.0	11,144.8	11,337.9	11,512.8
Personal consumption expenditures	7,045.4	7,385.3	7,757.4	7,428.2	7,501.2	7,600.7	7,673.6	7,836.3	7,919.1	8,053.1
Durable goods	881.9	911.3	941.6	913.6	907.3	898.2	926.2	975.1	967.0	955.9
Nondurable goods	2,013.6	2,086.0	2,209.7	2,090.5	2,119.2	2,175.7	2,170.8	2,230.0	2,262.2	2,328.7
Food	964.6	1,005.6	1,064.1	1,006.3	1,016.4	1,037.4	1,049.7	1,074.9	1,094.2	1,122.9
Clothing and shoes	297.5	304.4	311.2	301.9	306.4	304.8	307.5	315.1	317.3	326.7
Services	4,149.8	4,388.0	4,606.2	4,424.1	4,474.7	4,526.8	4,576.6	4,631.2	4,689.9	4,768.5
Gross private domestic investment	1,607.2	1,589.2	1,670.6	1,608.2	1,614.7	1,605.3	1,624.3	1,689.1	1,763.5	1,818.6
Fixed investment	1,643.4	1,583.9	1,673.0	1,579.7	1,594.6	1,606.2	1,630.1	1,699.5	1,756.0	1,790.2
Change in private inventories	-36.1	5.4	-2.4	28.6	20.2	-0.9	-5.8	-10.5	7.5	28.4
Net exports of goods and services	-366.5	-426.3	-495.0	-435.9	-476.1	-487.6	-505.5	-490.6	-496.2	-528.5
Government consumption expenditures and gross investment	1,814.7	1,932.5	2,054.8	1,941.5	1,983.9	2,017.4	2,054.2	2,072.1	2,075.6	2,116.4
<i>Billions of 2000 dollars (quarterly data seasonally adjusted at annual rates)¹</i>										
Gross Domestic Product	9,866.6	10,083.0	10,398.0	10,128.4	10,160.8	10,210.4	10,288.3	10,493.1	10,600.1	10,716.0
Gross National Product	9,901.4	10,105.0	10,439.5	10,147.5	10,198.5	10,237.6	10,320.2	10,528.6	10,671.7	10,765.7
Personal consumption expenditures	6,904.6	7,140.4	7,365.2	7,159.2	7,198.9	7,244.1	7,304.0	7,426.6	7,486.2	7,557.3
Durable goods	899.1	957.2	1,027.5	963.1	963.8	965.0	1,005.1	1,069.1	1,070.8	1,059.4
Nondurable goods	1,983.3	2,043.6	2,121.0	2,038.8	2,061.8	2,090.5	2,096.9	2,134.3	2,162.4	2,197.4
Food	937.0	958.2	994.7	958.4	963.9	979.6	985.4	1,002.8	1,010.9	1,030.8
Clothing and shoes	303.5	319.1	334.4	317.6	323.4	325.7	331.9	339.5	340.6	352.3
Services	4,022.4	4,141.8	4,225.7	4,159.4	4,175.4	4,190.7	4,208.4	4,237.2	4,266.4	4,310.9
Gross private domestic investment	1,590.6	1,572.0	1,638.0	1,598.2	1,595.8	1,581.6	1,599.9	1,656.1	1,714.6	1,756.4
Fixed investment	1,625.7	1,565.8	1,635.2	1,565.4	1,573.5	1,577.7	1,601.4	1,661.0	1,700.6	1,722.0
Change in private inventories	-36.0	5.7	-0.7	32.8	21.5	1.6	-4.5	-9.1	9.0	28.2
Net exports of goods and services	-398.1	-470.6	-509.1	-471.9	-511.5	-490.0	-526.0	-505.2	-515.2	-525.2
Government consumption expenditures and gross investment	1,768.9	1,836.9	1,898.4	1,838.9	1,870.8	1,869.0	1,902.8	1,911.1	1,910.7	1,924.4
GDP implicit price deflator (% change)	2.4	1.5	1.7	1.0	1.8	2.3	1.1	1.6	1.5	2.5
Disposable personal income (\$ bil.)	7,469.4	7,857.2	8,213.1	7,891.0	7,935.6	8,039.2	8,145.8	8,317.8	8,349.4	8,504.8
Disposable pers. income (2000 \$ bil.)	7,320.2	7,596.7	7,797.8	7,605.2	7,615.8	7,662.0	7,753.5	7,882.9	7,893.0	7,977.1
Per capita disposable pers. income (\$)	26,175	27,259	28,215	27,342	27,425	27,720	28,022	28,540	28,575	29,042
Per capita disp. pers. income (2000 \$)	25,653	26,355	26,789	26,352	26,320	26,419	26,673	27,048	27,013	27,240
U.S. resident population plus Armed Forces overseas (mil.) ²	285.3	288.2	291.0	288.5	289.2	289.9	290.6	291.3	292.1	292.7
Civilian population (mil.) ²	283.9	286.7	289.6	287.0	287.8	288.4	289.1	289.8	290.6	291.2
<i>Monthly data seasonally adjusted</i>										
	2001	2002	2003	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Total industrial production (1997=100)	112.7	111.8	112.2	111.8	112.9	114.2	114.2	114.6	115.8	115.8
Leading economic indicators (1996=100)	109.5	109.5	--	110.5	113.9	114.2	114.5	114.9	114.9	115.8
Civilian employment (mil. persons)	136.9	136.5	137.7	137.3	138.1	138.5	138.5	138.6	138.3	138.3
Civilian unemployment rate (%)	4.7	5.8	6.0	5.8	6.0	5.9	5.7	5.6	5.6	5.7
Personal income (\$ bil. annual rate)	8,713.1	8,910.3	9,203.7	9,086.6	9,322.3	9,368.5	9,401.1	9,449.6	9,495.3	9,533.6
Money stock-M2 (daily avg.) (\$ bil.) ³	5,452.8	5,805.8	6,071.0	5,906.4	6,080.4	6,076.2	6,071.0	6,076.3	6,129.2	6,174.0
Three-month Treasury bill rate (%)	3.45	1.62	1.02	1.13	0.93	0.94	0.90	0.89	0.92	0.94
AAA corporate bond yield (Moody's) (%)	7.08	6.49	5.67	5.89	5.70	5.65	5.62	5.54	5.50	5.33
Total housing starts (1,000) ⁴	1,602.7	1,704.9	1,847.7	1,742	1,977	2,054	2,061	1,938	1,887	2,007
Business inventory/sales ratio ^{5,6}	1.44	1.40	1.37	1.39	1.35	1.34	1.33	1.33	1.33	--
Retail & food services sales (\$ bil.) ^{6,7}	3,476.0	3,563.6	3,756.7	307.3	319.7	323.1	324.5	323.9	327.0	333.4
Food and beverage stores (\$ bil.)	481.4	489.4	505.9	41.8	42.8	43.0	42.7	43.3	43.1	43.4
Clothing & accessory stores (\$ bil.)	167.3	171.8	178.4	14.5	15.1	15.3	15.3	15.7	15.8	15.9
Food services & drinking places (\$ bil.)	319.2	333.5	357.1	28.9	30.8	31.2	31.3	31.7	32.0	32.2

-- = Not available. 1. In December 2003, 2000 dollars replaced 1996 dollars. 2. Population estimates based on 2000 census. 3. Annual data as of December of year listed. 4. Private, including farm. 5. Manufacturing and trade. 6. In July 2001, all numbers were revised due to a changeover from the Standard Industrial Classification System to the North American Industry Classification System. 7. Annual total of unadjusted data. Most of the GDP data comes from news releases published by the Dept. of Commerce's Bureau of Economic Analysis (BEA). GDP news releases can be found online at <http://www.bea.gov/bea/rels.htm>. For information on GDP data from BEA, contact Virginia Mannering at (202) 606-5304.

Table 3—World Economic Growth

	Calendar year									
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
	<i>Real GDP, annual percent change</i>									
World	3.2	3.5	2.2	3.1	3.9	1.3	1.8	2.5	3.6	3.3
less U.S.	3.1	3.1	1.4	2.6	3.9	1.7	1.6	2.3	3.3	3.1
Developed economies	2.8	3.1	2.5	3.0	3.4	1.0	1.3	2.0	3.1	2.7
less U.S.	2.3	2.4	1.6	2.2	3.2	1.3	0.7	1.4	2.3	2.1
United States	3.7	4.5	4.2	4.5	3.7	0.5	2.2	3.1	4.5	3.8
Canada	1.5	4.4	3.3	4.6	4.5	2.8	3.3	1.7	2.3	2.5
Japan	3.5	1.8	-1.1	0.8	2.4	0.4	-0.4	2.7	2.8	1.4
Australia	3.6	4.8	5.4	4.3	1.9	2.5	3.7	3.0	4.0	3.2
European Union	1.6	2.5	2.9	2.8	3.7	1.7	1.0	0.7	1.9	2.4
Transition economies	-0.7	1.6	-1.3	3.6	6.1	4.4	3.7	5.9	5.3	4.7
Eastern Europe	4.0	3.0	2.6	2.5	3.7	2.5	2.4	3.6	4.2	4.2
Poland	6.0	6.8	4.8	4.1	4.0	1.1	1.3	3.7	4.5	4.3
Former Soviet Union	-4.0	0.5	-4.4	4.6	8.1	5.9	4.6	7.6	6.1	5.1
Russia	-3.4	0.9	-4.9	5.4	8.3	5.0	4.3	7.4	5.9	5.0
Developing economies	5.8	5.3	1.4	3.5	5.6	2.3	3.6	4.0	5.7	5.4
Asia	7.4	5.8	0.3	6.4	7.0	4.0	5.8	5.8	6.9	6.2
East Asia	7.7	7.0	1.9	7.5	8.0	4.4	6.6	6.1	7.4	6.4
China	9.6	8.8	7.8	7.1	7.9	7.5	8.0	9.0	8.9	7.1
Taiwan	6.1	6.7	4.6	5.4	5.9	-2.2	3.6	3.2	5.3	4.8
Korea	6.8	5.0	-6.7	10.9	8.8	3.8	7.0	3.1	6.0	6.2
Southeast Asia	7.3	4.1	-7.6	4.0	6.2	1.9	4.2	4.5	5.6	5.5
Indonesia	7.6	4.7	-13.1	0.8	4.8	3.3	3.7	3.5	4.0	4.7
Malaysia	10.0	7.3	-7.4	6.1	8.2	0.4	4.1	5.2	6.3	6.2
Philippines	5.8	5.2	-0.6	3.4	4.0	3.4	4.4	4.5	4.3	4.2
Thailand	5.9	-1.4	-10.5	4.4	4.6	1.8	5.4	6.7	7.1	6.4
South Asia	6.7	4.1	5.9	5.7	4.2	5.1	4.7	6.6	6.5	6.5
India	7.2	4.4	6.5	6.1	4.0	5.4	4.8	6.9	6.8	6.8
Pakistan	4.8	1.0	2.6	3.7	4.2	2.7	4.5	5.5	5.5	5.2
Latin America	3.6	5.2	2.1	0.0	3.8	0.2	-0.7	1.5	3.8	4.3
Mexico	5.2	6.8	5.0	3.8	6.9	-0.3	1.0	1.3	3.4	4.2
Caribbean/Central	3.8	6.3	7.0	6.8	4.5	1.6	2.6	2.3	2.7	3.6
South America	3.3	4.8	1.3	-1.1	3.1	0.3	-1.2	1.6	4.0	4.3
Argentina	5.5	8.1	3.8	-3.4	-0.5	-4.4	-10.9	8.7	5.2	4.0
Brazil	2.7	3.3	0.2	0.8	4.5	1.3	1.9	-0.2	3.3	4.6
Colombia	2.1	3.4	0.8	-3.8	2.2	0.7	1.6	3.6	3.3	3.6
Venezuela	-0.2	6.4	0.2	-6.1	3.2	1.9	-9.1	-9.2	7.0	3.0
Middle East	4.5	4.8	4.3	-1.0	4.8	-1.8	3.9	0.2	5.4	5.3
Israel	5.1	3.2	2.6	2.2	6.0	-0.9	-0.7	0.4	1.6	2.8
Saudi Arabia	1.4	2.0	1.7	-0.8	4.5	1.3	1.1	3.0	2.8	2.2
Turkey	7.0	7.5	3.1	-4.7	7.4	-7.5	7.8	2.5	4.3	5.6
Africa	5.4	2.8	3.1	3.1	3.4	3.3	3.2	3.2	3.2	3.6
North Africa	6.6	2.6	5.4	4.1	3.5	3.7	3.1	4.1	3.8	3.8
Egypt	5.0	5.5	4.5	6.3	5.1	3.5	2.9	3.2	3.7	4.0
Sub-Sahara	4.5	2.9	1.5	2.4	3.4	2.9	3.3	2.6	2.7	3.4
South Africa	4.3	2.6	0.8	2.1	3.4	2.2	3.6	1.9	2.1	3.3

The last 3 years are either estimates or forecasts. Sources: Oxford Economic Forecasting; International Financial Statistics, IMF.
 Information contact: David Torgerson (202) 694-5334, dtorg@ers.usda.gov

Table 4—Indexes of Prices Received and Paid by Farmers, U.S. Average

	Annual			2003			2004			
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr
	1990-92=100									
Prices received										
All farm products	102	98	106	101	117	113	111	116	121	124
All crops	99	105	111	110	117	115	113	120	120	122
Food grains	91	104	108	99	116	122	123	122	125	124
Feed grains and hay	91	100	104	107	99	104	105	113	118	124
Cotton	64	56	85	75	105	106	103	103	98	98
Tobacco	107	108	106	70	114	114	113	111	101	38
Oil-bearing crops	80	88	107	104	122	126	130	147	165	169
Fruit and nuts, all	109	105	105	96	110	92	85	95	96	90
Commercial vegetables	133	137	138	133	184	162	137	155	118	131
Potatoes and dry beans	98	129	103	116	94	95	97	100	105	122
Livestock and products	106	90	103	93	117	112	110	112	121	125
Meat animals	97	87	103	96	116	111	104	104	111	112
Dairy products	115	93	96	84	111	105	101	104	118	138
Poultry and eggs	115	94	110	99	125	121	133	139	148	140
Prices paid										
Commodities and services, interest, taxes, and wage rates (PPITW)	123	124	128	128	130	130	130	130	133	133
Production items	120	119	124	124	127	127	127	127	130	131
Feed	109	112	115	113	121	122	122	124	129	131
Livestock and poultry	111	102	109	102	122	119	113	110	115	121
Seeds	132	142	154	157	157	157	157	157	157	158
Fertilizer	123	108	124	129	126	129	132	132	137	137
Agricultural chemicals	121	119	121	121	122	121	119	119	121	121
Fuels	119	112	143	143	137	141	145	145	152	151
Supplies and repairs	128	131	134	133	133	134	134	134	135	135
Autos and trucks	118	116	115	115	114	115	115	115	115	114
Farm machinery	144	148	151	149	150	150	150	150	161	161
Building material	121	122	124	123	125	125	125	125	129	131
Farm services	121	120	123	122	122	122	123	123	123	123
Rent	117	119	120	120	120	120	120	120	120	120
Interest payable per acre on farm real estate debt	109	104	104	104	104	104	104	104	104	104
Taxes payable per acre on farm real estate	124	126	128	128	128	128	130	130	130	130
Wage rates (seasonally adjusted)	146	153	157	158	156	156	156	163	163	163
Prod. items, interest, taxes & wage rates (PITW)	122	121	126	126	128	128	128	129	131	132
Ratio, prices received to prices paid (%)*	83	79	83	79	90	87	85	89	91	93
Prices received (1910-14=100)	650	620	676	640	745	720	706	734	768	787
Prices paid, etc. (1910-14=100)	1,642	1,645	1,705	1,699	1,727	1,727	1,728	1,736	1,767	1,776
Parity ratio (1910-14=100) (%)*	40	38	40	38	43	42	41	42	43	44

Values for the two most recent months are revised or preliminary. *Ratio of index of prices received for all farm products to index of prices paid for commodities and services, interest, taxes, and wage rates. Ratio uses the most recent prices paid index.

Data for this table are taken from the publication Agricultural Prices, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/reports/nassr/price/pap-bb/>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.usda.gov/nass>.

Table 5—Prices Received by Farmers, U.S. Average

	Annual ¹			2003			2004			
	2000	2001	2002	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Crops										
All wheat (\$/bu.)	2.62	2.78	3.56	3.37	3.59	3.69	3.68	3.77	3.84	3.82
Rice, rough (\$/cwt)	5.61	4.25	3.85	4.61	6.99	7.57	8.19	7.74	8.01	7.90
Corn (\$/bu.)	1.85	1.97	2.35	2.34	2.20	2.32	2.39	2.61	2.75	2.87
Sorghum (\$/cwt)	3.37	4.25	3.85	3.96	4.13	4.21	4.36	4.76	4.85	4.96
All hay, baled (\$/ton)	85.00	96.50	94.00	92.90	80.70	81.30	79.30	79.90	81.80	89.60
Soybeans (\$/bu.)	4.54	4.38	5.40	5.82	7.05	7.17	7.34	8.28	9.27	9.54
Cotton, upland (¢/lb.)	49.80	29.80	40.50	45.40	63.40	64.10	62.50	62.70	59.40	59.50
Potatoes (\$/cwt)	5.08	6.99	6.82	6.94	5.35	5.60	5.75	5.93	6.09	7.19
Lettuce (\$/cwt)	17.40	17.90	21.50	12.50	45.20	25.70	15.40	19.80	10.40	13.30
Tomatoes, fresh (\$/cwt)	30.80	30.40	31.40	30.00	34.60	33.70	34.50	36.30	42.20	42.10
Onions (\$/cwt)	11.30	11.40	12.40	39.30	14.70	16.10	18.20	21.30	12.80	15.20
Beans, dry edible (\$/cwt)	15.50	22.10	17.00	18.70	19.20	17.20	17.00	17.50	21.10	21.10
Apples for fresh use (¢/lb.) ²	17.80	22.90	25.70	23.40	27.40	28.50	30.10	29.40	30.70	29.90
Pears for fresh use (\$/ton) ²	264.00	264.00	295.00	367.00	374.00	392.00	376.00	346.00	351.00	363.00
Oranges, all uses (\$/box) ³	3.58	3.85	4.08	4.43	2.23	2.44	2.36	2.93	3.37	3.62
Grapefruit, all uses (\$/box) ³	3.89	2.24	2.51	1.90	3.71	2.89	2.21	2.25	1.77	1.81
Livestock										
Cattle, all beef (\$/cwt)	68.60	71.30	66.50	74.50	93.70	90.50	80.90	78.50	83.40	85.30
Calves (\$/cwt)	104.00	106.00	96.40	98.90	112.00	112.00	110.00	111.00	115.00	116.00
Hogs, all (\$/cwt)	42.30	44.30	33.40	34.80	34.80	34.20	36.80	42.60	47.20	45.10
Lambs (\$/cwt)	79.80	66.90	74.10	93.70	99.20	98.40	104.00	107.00	104.00	--
All milk, sold to plants (\$/cwt) ⁴	12.40	15.04	12.19	11.00	14.50	13.70	13.20	13.60	15.40	18.00
Milk, manuf. grade (\$/cwt)	10.52	13.44	10.88	10.00	13.80	12.70	12.30	12.80	15.20	18.60
Broilers, live (¢/lb.) ⁵	33.60	39.30	30.50	31.00	37.00	38.00	43.00	47.00	47.00	48.00
Eggs, all (¢/doz.) ⁶	61.80	62.20	59.00	68.60	105.00	86.80	92.60	87.50	110.00	76.90
Turkeys (¢/lb.) ^{5 6}	40.70	39.00	36.50	35.60	40.70	37.70	34.90	35.00	36.60	38.70

-- = Not available. Values for the two most recent months are revised or preliminary. 1. Season-average price by crop year for crops. Calendar year average of monthly prices for livestock. 2. Equivalent packinghouse-door returns for CA, MI, and NY (apples only), and WA (apples and pears). 3. Equivalent on-tree returns. 4. Before deductions for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies. 5. Equivalent liveweight returns to producers for most States. Includes growers and contractors. 6. Mid-month price.

Data for this table are taken from the publication *Agricultural Prices*, which is produced monthly by USDA's National Agricultural Statistics Service (NASS) and is available at <http://usda.mannlib.cornell.edu/reports/nassr/price/pap-bb/>. For historical data or for categories not listed here, call the NASS Information Hotline at 1-800-727-9540, or access the NASS Home Page at <http://www.usda.gov/nass>.

Table 6—Consumer Price Indexes for All Urban Consumers, U.S. Average (not seasonally adjusted)

	Annual			2003			2004			
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr
	<i>1982-84=100</i>									
Consumer Price Index, all items	177.1	179.9	184.0	183.8	184.5	184.3	185.2	186.2	187.4	188.0
CPI, all items less food	177.8	180.5	184.7	184.7	184.9	184.4	185.5	186.6	188.0	188.6
All food	173.1	176.2	180.0	178.4	182.4	183.6	183.8	184.1	184.4	184.5
Food away from home	173.9	178.3	182.1	181.1	183.8	184.3	184.9	185.5	185.8	186.2
Food at home	173.4	175.6	179.4	177.3	182.4	184.1	184.0	184.0	184.3	184.1
Meats ¹	159.3	160.3	169.0	164.1	181.3	182.7	180.6	180.2	179.0	179.0
Beef and veal	160.5	160.6	175.1	169.1	195.6	198.9	194.2	193.5	190.1	191.4
Pork	162.4	161.8	164.9	159.5	168.6	167.5	168.4	167.7	169.4	167.2
Poultry	164.9	167.0	169.1	168.2	172.5	174.4	174.5	174.1	177.8	178.1
Fish and seafood	191.1	188.1	190.0	187.3	192.5	192.5	194.1	193.2	190.6	192.8
Eggs	136.4	138.2	157.3	147.9	180.0	190.6	189.3	194.1	198.9	187.0
Dairy and related products ²	167.1	168.1	167.9	165.8	171.2	173.0	172.4	172.1	171.9	174.0
Fats and oils ³	155.7	155.4	157.4	156.1	157.3	157.7	160.7	162.3	166.2	166.2
Fresh fruits	265.1	270.2	279.1	274.5	282.4	287.3	282.1	275.7	278.7	285.2
Fresh vegetables	230.6	245.4	250.5	244.3	253.5	263.8	265.2	262.8	261.3	251.7
Potatoes	202.3	238.5	228.1	225.0	217.7	214.5	228.2	226.0	230.5	224.3
Cereals and bakery products	193.8	198.0	202.8	201.9	202.5	202.9	203.9	204.4	204.8	205.5
Sugar and sweets	155.7	159.0	162.0	161.4	161.7	161.0	163.0	163.9	163.3	162.6
Nonalcoholic beverages ⁴	139.2	139.2	139.8	140.5	137.9	139.3	140.7	141.4	140.8	139.7
Apparel										
Footwear	123.0	121.4	119.6	119.9	121.0	118.5	115.9	117.0	120.1	121.0
Tobacco and smoking products	425.2	461.5	469.0	467.9	469.1	470.4	473.0	472.6	473.6	473.3
Alcoholic beverages	179.3	183.6	187.2	186.4	188.6	188.7	189.4	189.9	190.8	191.8

1. Beef, veal, lamb, pork, and processed meat. 2. Included butter through December 1997. 3. Includes butter as of January 1998.

4. Includes fruit juices as of January 1998.

This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Consumer Prices Information Hotline at (202) 691-7000.

Table 7—Producer Price Indexes, U.S. Average (not seasonally adjusted)

	Annual			2003				2004		
	2000	2001	2002	Mar	Oct	Nov	Dec	Jan	Feb	Mar
	<i>1982=100</i>									
All commodities	132.7	134.2	131.1	141.2	139.3	138.9	139.4	--	141.8	142.7
Finished goods ¹	138.0	140.7	138.9	144.2	145.5	144.5	144.5	145.4	145.3	146.2
All foods ²	133.0	137.3	135.6	139.1	149.4	148.5	148.8	145.8	145.8	148.8
Consumer foods	137.2	141.3	140.1	142.8	151.0	150.1	150.3	148.0	148.0	150.3
Fresh fruits and melons	91.4	97.7	91.5	73.0	90.1	93.5	98.6	96.6	89.8	89.2
Fresh and dry vegetables	126.7	124.7	136.5	137.6	137.8	130.8	157.6	124.6	114.9	129.8
Dried and dehydrated fruits	122.9	118.5	119.8	122.0	120.6	120.8	122.1	--	--	--
Canned fruits and juices	140.0	143.6	141.7	141.5	142.3	142.3	142.5	142.6	142.6	142.6
Frozen fruits, juices and ades	120.9	114.1	118.1	123.6	121.3	120.5	116.8	117.2	117.4	116.9
Fresh vegetables except potatoes	135.0	135.2	137.7	153.0	156.9	148.4	185.4	140.1	126.0	139.9
Canned vegetables and juices	121.2	123.8	128.6	128.9	130.7	131.1	131.4	131.7	131.9	132.1
Frozen vegetables	126.0	128.6	131.1	133.3	135.2	135.1	134.7	135.0	135.8	135.1
Potatoes	100.5	128.9	173.2	105.3	83.3	83.1	81.0	77.3	84.6	113.3
Eggs for fresh use (1991=100)	84.9	81.8	82.9	97.9	119.3	139.3	136.4	130.0	130.4	150.8
Bakery products	182.3	187.7	189.9	195.0	195.3	195.2	195.0	195.3	195.3	195.0
Meats	114.3	120.3	113.4	120.4	144.4	138.8	135.0	125.3	124.9	128.6
Beef and veal	113.7	120.6	114.7	126.7	165.1	158.0	150.5	133.9	130.8	135.7
Pork	113.4	120.3	109.0	110.8	120.9	114.6	113.6	114.5	120.1	122.1
Processed poultry	112.9	116.8	111.3	113.9	120.6	121.2	122.5	125.5	130.5	132.1
Unprocessed and packaged fish	198.1	190.8	191.2	197.6	190.5	185.7	191.8	208.8	206.9	227.0
Dairy products	133.7	145.2	136.2	133.4	147.8	146.0	143.5	141.5	142.2	147.4
Processed fruits and vegetables	128.6	129.6	132.6	133.7	134.0	134.1	133.4	133.5	133.7	133.5
Shortening and cooking oil	132.4	132.9	140.8	152.1	171.3	172.8	180.7	194.8	192.3	195.0
Soft drinks	144.1	148.2	151.3	152.4	153.8	154.0	152.6	155.5	155.3	153.3
Finished consumer goods less foods	138.4	141.4	138.8	147.4	146.2	144.8	144.8	147.2	147.1	147.7
Alcoholic beverages	140.6	145.4	147.0	149.2	150.0	148.7	148.6	148.5	149.7	150.2
Apparel	127.4	126.8	125.5	125.9	126.0	125.9	124.8	124.7	124.6	124.7
Footwear	144.9	145.8	146.0	147.3	146.0	146.3	147.9	147.6	149.4	148.5
Tobacco products	397.2	441.9	459.4	434.9	432.8	433.2	433.8	434.5	434.7	432.7
Intermediate materials ³	129.2	129.7	127.8	136.2	134.1	134.1	134.5	136.1	137.1	137.9
Materials for food manufacturing	119.2	124.3	123.2	129.0	141.8	141.6	140.9	138.5	138.9	141.1
Flour	103.8	109.9	116.2	123.1	120.1	124.0	127.8	127.6	131.2	129.3
Refined sugar ⁴	110.6	109.9	117.7	122.1	121.8	120.6	121.4	119.2	118.8	120.2
Crude vegetable oils	73.6	70.1	87.6	110.2	123.8	145.2	142.7	--	--	--
Crude materials ⁵	120.6	121.0	108.1	152.2	138.0	137.0	139.9	144.7	148.3	149.7
Foodstuffs and feedstuffs	100.2	106.1	99.5	105.7	128.1	125.7	124.6	116.8	121.0	130.8
Fruits and vegetables and nuts ⁶	111.1	114.4	116.1	107.5	117.0	116.7	130.8	116.2	108.3	114.3
Grains	78.3	81.2	91.5	95.3	87.9	96.6	101.3	105.9	108.2	112.4
Slaughter livestock	96.5	99.6	89.1	99.2	132.7	124.4	120.2	103.1	106.0	117.4
Slaughter poultry, live	124.7	130.7	119.9	134.5	143.8	144.5	149.7	152.4	173.4	174.0
Plant and animal fibers	93.9	67.2	62.5	90.6	111.8	119.4	107.5	114.7	101.1	99.0
Fluid milk	92.0	111.8	90.8	82.2	112.4	108.6	102.5	97.4	98.9	109.3
Oilseeds	93.8	89.7	98.8	108.8	134.5	141.3	144.9	152.6	154.4	174.2
Leaf tobacco	--	105.2	--	92.3	110.8	116.7	116.1	115.8	112.9	98.2
Raw cane sugar	101.8	111.4	110.9	118.1	111.2	111.8	109.6	--	--	--

-- = Not available. 1. Commodities ready for sale to ultimate consumer. 2. Includes all raw, intermediate, and processed foods (excludes soft drinks, alcoholic beverages, and manufactured animal feeds). 3. Commodities requiring further processing to become finished goods. 4. All types and sizes of refined sugar. 5. Products entering market for the first time that have not been manufactured at that point. 6. Fresh and dried. This table is compiled with data provided by the Bureau of Labor Statistics (BLS). BLS operates a website at <http://www.bls.gov> and a Producer Prices Information Hotline at (202) 691-7705.

Table 8—Farm-Retail Price Spreads

	Annual			2003				2004		
	2001	2002	2003	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Market basket¹										
Retail cost (1982-84=100)	177.2	180.3	185.3	183.0	188.0	189.7	191.7	191.2	191.3	192.0
Farm value (1982-84=100)	106.2	104.3	110.4	105.8	116.0	120.0	117.2	119.3	121.5	125.5
Farm-retail spread (1982-84=100)	215.4	221.2	225.6	224.5	226.7	227.2	231.8	229.7	228.9	227.9
Farm value-retail cost (%)	21.0	20.3	20.9	20.2	21.6	22.2	21.4	21.9	22.2	22.9
Meat products										
Retail cost (1982-84=100)	159.3	160.3	169.0	163.6	174.6	181.3	182.7	180.6	180.2	179.0
Farm value (1982-84=100)	97.4	102.6	108.4	106.0	111.2	111.9	112.1	112.8	113.0	113.4
Farm-retail spread (1982-84=100)	222.8	219.5	231.1	222.7	239.7	252.5	255.2	250.2	249.1	246.3
Farm value-retail cost (%)	31.0	32.4	32.5	32.8	32.2	31.3	31.1	31.6	31.8	32.1
Dairy products										
Retail cost (1982-84=100)	167.1	168.1	167.9	167.1	171.8	171.2	173.0	172.4	172.1	171.9
Farm value (1982-84=100)	118.5	97.6	99.1	88.4	116.9	114.0	109.6	109.1	107.6	115.6
Farm-retail spread (1982-84=100)	211.8	233.1	231.3	239.7	222.4	223.9	231.5	230.8	231.6	223.8
Farm value-retail cost (%)	34.0	27.8	28.3	25.4	32.7	32.0	30.4	30.3	30.0	32.3
Poultry										
Retail cost (1982-84=100)	164.9	167.0	169.1	167.6	172.5	172.5	174.4	174.5	174.1	177.8
Farm value (1982-84=100)	126.2	102.0	113.0	109.1	119.0	120.0	121.3	133.5	144.3	145.1
Farm-retail spread (1982-84=100)	209.3	242.0	233.7	234.9	234.1	233.0	235.6	221.7	208.4	215.4
Farm value-retail cost (%)	41.0	32.7	35.8	34.9	36.9	37.2	37.2	40.9	44.4	43.7
Eggs										
Retail cost (1982-84=100)	136.4	138.2	157.3	149.3	165.4	180.0	190.6	189.3	194.1	198.9
Farm value (1982-84=100)	74.3	72.1	102.0	89.0	120.8	159.1	127.0	138.5	128.0	171.9
Farm-retail spread (1982-84=100)	248.0	256.9	256.5	257.6	245.5	217.5	304.8	280.5	312.8	247.5
Farm value-retail cost (%)	35.0	33.5	41.7	38.3	46.9	56.8	42.8	47.0	42.4	55.5
Cereal and bakery products										
Retail cost (1982-84=100)	193.8	198.0	202.8	202.1	203.1	202.5	202.9	203.9	204.4	204.8
Farm value (1982-84=100)	78.8	86.4	93.5	91.3	96.6	102.2	102.5	105.2	108.2	109.9
Farm-retail spread (1982-84=100)	209.9	213.6	218.0	217.6	218.0	216.5	216.9	217.7	217.8	218.0
Farm value-retail cost (%)	5.0	5.3	5.6	5.5	5.8	6.2	6.2	6.3	6.5	6.6
Fresh fruit										
Retail cost (1982-84=100)	291.7	298.0	309.0	299.5	310.0	313.7	319.2	312.6	305.1	309.3
Farm value (1982-84=100)	145.7	154.4	163.2	150.2	159.3	178.1	179.0	183.6	189.6	192.9
Farm-retail spread (1982-84=100)	359.1	364.2	376.3	368.4	379.6	376.3	383.9	372.2	358.4	363.1
Farm value-retail cost (%)	15.8	16.4	16.7	15.8	16.2	17.9	17.7	18.5	19.6	19.7
Fresh vegetables										
Retail cost (1982-84=100)	230.6	245.4	250.5	250.7	251.5	253.5	263.8	265.2	262.8	261.3
Farm value (1982-84=100)	129.9	145.8	149.9	158.6	132.5	166.2	148.5	145.1	155.1	154.2
Farm-retail spread (1982-84=100)	282.4	296.6	302.2	298.1	312.7	298.4	323.1	326.9	318.2	316.4
Farm value-retail cost (%)	19.1	20.2	20.3	21.5	17.9	22.3	19.1	18.6	20.0	20.0
Processed fruits and vegetables										
Retail cost (1982-84=100)	159.3	166.2	171.9	171.0	173.3	170.8	169.9	174.0	178.2	182.5
Farm value (1982-84=100)	107.9	110.5	108.4	106.4	108.9	108.9	108.6	121.3	122.0	121.9
Farm-retail spread (1982-84=100)	175.3	183.6	191.8	191.2	193.4	190.1	189.0	190.4	195.7	201.4
Farm value-retail cost (%)	16.1	15.8	15.0	14.8	14.9	15.2	15.2	16.6	16.3	15.9
Fats and oils										
Retail cost (1982-84=100)	155.7	155.4	157.4	157.5	159.7	157.3	157.7	160.7	162.3	166.2
Farm value (1982-84=100)	76.9	91.7	113.4	104.2	142.4	129.7	135.3	137.0	145.6	150.5
Farm-retail spread (1982-84=100)	184.7	178.9	173.5	177.1	166.1	167.4	166.0	169.4	168.4	172.0
Farm value-retail cost (%)	13.3	15.9	19.4	17.8	24.0	22.2	23.1	22.9	24.1	24.4

See footnotes at end of table, next page.

Table 8—Farm-Retail Price Spreads (continued)

	Annual			2003			2004			
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Beef, all fresh retail value (cents/lb.)	300.5	305.2	331.0	318.5	362.5	370.2	361.3	360.3	355.3	356.3
Beef, Choice										
Retail value (cents/lb.) ²	337.7	331.5	374.6	364.8	431.7	424.3	400.5	398.9	397.1	405.7
Wholesale value (cents/lb.) ³	192.1	180.0	222.9	207.2	257.4	237.0	212.8	198.5	218.2	244.1
Net farm value (cents/lb.) ⁴	154.5	144.6	181.3	171.0	217.2	196.1	172.1	169.4	185.3	187.6
Farm-retail spread (cents/lb.)	183.2	186.9	193.3	193.8	214.5	228.2	228.4	229.5	211.8	218.1
Wholesale-retail (cents/lb.) ⁵	145.6	151.5	151.7	157.6	174.3	187.3	187.7	200.4	178.9	161.6
Farm-wholesale (cents/lb.) ⁶	37.6	35.4	41.6	36.2	40.2	40.9	40.7	29.1	32.9	56.5
Farm value-retail value (%)	45.8	43.6	48.4	46.9	50.3	46.2	43.0	42.5	46.7	46.2
Pork										
Retail value (cents/lb.) ²	269.4	265.7	265.8	263.8	272.2	268.0	269.3	269.0	269.6	271.7
Wholesale value (cents/lb.) ³	117.8	100.7	107.4	101.9	102.3	101.8	107.9	113.9	118.8	121.5
Net farm value (cents/lb.) ⁴	81.3	61.9	69.6	64.5	62.7	62.8	68.4	79.3	85.0	85.1
Farm-retail spread (cents/lb.)	188.1	203.8	196.2	199.3	209.5	205.2	200.9	189.7	184.6	186.6
Wholesale-retail (cents/lb.) ⁵	151.6	165.0	158.4	161.9	169.9	166.2	161.4	155.1	150.8	150.2
Farm-wholesale (cents/lb.) ⁶	36.5	38.8	37.8	37.4	39.6	39.0	39.5	34.6	33.8	36.4
Farm value-retail value (%)	30.2	23.3	26.2	24.5	23.0	23.4	25.4	29.5	31.5	31.3

1. Retail costs are based on CPI-U of retail prices for domestically produced farm foods, published monthly by the Bureau of Labor Statistics (BLS). Farm value is the payment for the quantity of farm equivalent to the retail unit, less allowance for by-product. Farm values are based on prices at first point of sale, and may include marketing charges such as grading and packing for some commodities. The farm-retail spread, the difference between the retail value and farm value, represents charges for assembling, processing, transporting, and distributing. 2. Weighted-average value of retail cuts from pork and Choice yield grade 3 beef. Prices from BLS. 3. Value of wholesale (boxed beef) and wholesale cuts (pork) equivalent to 1 pound of retail cuts adjusted for transportation costs and by-product values. 4. Market value to producer for live animal equivalent to 1 lb. of retail cuts, minus value of by-products. 5. Charges for retailing and other marketing services such as wholesaling and in-city transportation. 6. Charges for livestock marketing, processing, and transportation. *Information contacts: Veronica Jones (202) 694-5387, William F. Hahn (202) 694-5175*

Table 9—Price Indexes of Food Marketing Costs

	Annual			2002		2003			2004	
	2001	2002	2003	III	IV	I	II	III	IV	I
	<i>1987=100*</i>									
Labor—hourly earnings and benefits	533.8	552.5	564.2	553.0	557.4	561.2	562.1	564.7	568.6	569.5
Processing	544.8	559.7	568.6	561.9	562.3	562.5	567.0	572.3	572.7	575.2
Wholesaling	615.4	630.4	646.1	631.4	637.2	643.8	645.3	643.4	651.8	654.1
Retailing	486.9	510.8	523.5	509.3	517.4	523.4	520.6	522.3	527.6	526.4
Packaging and containers	415.9	417.8	426.5	418.4	421.2	423.3	428.2	426.9	427.7	429.0
Paperboard boxes and containers	411.7	406.4	406.3	405.1	410.1	409.1	405.9	404.5	405.5	404.6
Metal cans	444.4	453.8	457.3	452.6	456.7	459.9	456.0	456.7	456.7	458.4
Paper bags and related products	475.7	475.4	486.0	478.0	475.5	477.8	488.9	486.9	490.3	495.8
Plastic films and bottles	344.2	342.6	368.2	344.4	346.0	353.2	376.7	372.2	370.5	372.3
Glass containers	469.7	495.6	515.0	500.9	506.3	507.3	515.2	518.1	519.3	520.6
Metal foil	241.4	242.6	240.9	243.3	242.4	242.1	240.6	240.2	240.8	240.6
Transportation services	404.0	405.6	413.1	406.5	405.3	415.6	411.8	411.5	413.5	417.2
Advertising	646.6	663.9	681.8	665.3	667.4	679.0	680.9	682.8	684.5	695.1
Fuel and power	803.5	756.8	776.6	788.3	791.2	850.8	742.2	763.1	750.5	751.1
Electric	532.3	526.6	539.3	544.8	518.8	519.1	538.1	561.0	538.9	532.7
Petroleum	912.7	830.0	814.9	879.2	954.0	1,119.7	699.1	702.2	738.4	726.4
Natural gas	1,354.3	1,255.4	1,354.0	1,294.1	1,253.2	1,294.8	1,366.0	1,413.1	1,342.1	1,379.9
Communications, water and sewage	313.7	317.9	319.8	319.0	319.7	321.4	318.3	319.4	320.1	322.4
Rent	257.5	254.0	253.9	253.9	253.3	253.7	252.9	253.9	255.1	255.5
Maintenance and repair	582.3	599.9	609.7	600.8	603.7	607.9	608.0	610.2	612.8	615.9
Business services	559.3	570.0	582.9	571.2	574.3	578.2	581.5	584.7	587.3	591.2
Supplies	344.8	345.4	349.2	347.4	350.7	353.6	346.4	347.1	349.7	353.1
Property taxes and insurance	691.9	720.0	737.8	722.7	728.9	733.7	734.8	738.5	744.1	742.9
Interest, short-term	61.0	29.4	18.4	28.6	23.7	20.4	18.3	17.4	17.4	17.1
Total marketing cost index	501.9	510.5	521.1	512.7	515.6	522.6	518.4	520.7	522.6	524.8

Last two quarters preliminary. * Indexes measure changes in employee earnings and benefits and in prices of supplies used in processing, wholesaling, and retailing U.S. farm foods purchased for at-home consumption. *Information contact: Veronica Jones (202) 694-5387*

Table 10—U.S. Meat Supply & Use

	Beg. stocks	Production ¹	Imports	Total supply	Exports	Ending stocks	Consumption		Conversion factor ³	Primary market price ⁴
							Total	Per capita ²		
							Million lbs. ⁵			
							Lbs.		\$/cwt	
Beef										
2001	525	26,212	3,164	29,901	2,269	606	27,026	66	0.700	72.71
2002	606	27,192	3,218	31,016	2,447	691	27,878	68	0.700	67.04
2003	691	26,349	3,006	30,046	2,523	518	27,005	65	0.700	84.69
2004	518	25,187	3,315	29,020	465	525	28,030	67	0.700	84.54
2005	525	24,451	3,340	28,316	600	550	27,166	64	0.700	85.50
Pork										
2001	478	19,160	951	20,588	1,560	536	18,492	50	0.776	45.81
2002	536	19,685	1,070	21,291	1,611	533	19,147	52	0.776	34.92
2003	533	20,003	1,185	21,721	1,717	532	19,472	52	0.776	39.45
2004	532	20,506	1,130	22,168	1,945	460	19,763	52	0.776	45.55
2005	460	20,336	1,090	21,886	2,035	460	19,391	51	0.776	45.50
Veal⁶										
2001	5	205	0	210	0	6	204	1	0.83	106.65
2002	6	205	0	211	0	7	204	1	0.83	97.56
2003	7	202	0	209	0	5	204	1	0.83	103.55
2004	5	192	0	197	0	5	192	1	0.83	110.27
2005	5	184	0	189	0	5	184	1	0.83	111.43
Lamb and mutton										
2001	13	227	146	386	7	12	368	1	0.89	72.04
2002	12	223	160	395	7	7	381	1	0.89	72.31
2003	7	203	167	377	7	4	366	1	0.89	91.98
2004	4	201	180	385	5	4	376	1	0.89	96.41
2005	4	201	183	388	4	4	380	1	0.89	96.25
Total red meat										
2001	1,021	45,804	4,260	51,085	3,836	1,160	46,089	118	--	--
2002	1,160	47,305	4,448	52,913	4,065	1,238	47,610	121	--	--
2003	1,238	46,757	4,358	52,353	4,247	1,059	47,047	119	--	--
2004	1,059	46,086	4,625	51,770	2,415	994	48,361	121	--	--
2005	994	45,172	4,613	50,779	2,639	1,019	47,121	116	--	--
<i>¢/lb</i>										
Broilers										
2001	798	30,938	14	31,749	5,555	712	25,482	77	0.859	59
2002	712	31,895	12	32,619	4,807	763	27,049	81	0.859	56
2003	763	32,399	12	33,173	4,932	608	27,633	81	0.859	62
2004	608	33,701	12	34,321	4,600	600	29,121	85	0.859	73
2005	600	34,749	12	35,361	4,900	600	29,861	86	0.859	71
Mature chickens										
2001	9	515	0	527	182	8	337	1	1	--
2002	8	547	0	557	134	5	418	1	1	--
2003	5	502	0	511	96	3	412	1	1	--
2004	3	491	0	498	140	4	354	1	1	--
2005	4	490	0	498	100	4	394	1	1	--
Turkeys										
2001	241	5,489	1	5,731	487	241	5,004	18	1	66
2002	241	5,638	1	5,879	439	333	5,108	18	1	65
2003	333	5,576	1	5,911	482	354	5,074	17	1	62
2004	354	5,371	1	5,727	455	325	4,946	17	1	64
2005	325	5,502	1	5,828	495	325	5,007	17	1	66
Total poultry										
2001	1,048	36,942	18	38,008	6,224	960	30,823	95	--	--
2002	960	38,079	16	39,056	5,380	1,101	32,575	100	--	--
2003	1,101	38,477	16	39,595	5,511	965	33,118	100	--	--
2004	965	39,563	18	40,546	5,195	929	34,421	103	--	--
2005	929	40,741	17	41,687	5,495	929	35,262	105	--	--
Red meat and poultry										
2001	2,069	82,746	4,278	89,093	10,060	2,120	76,912	214	--	--
2002	2,120	85,384	4,464	91,969	9,445	2,339	80,185	221	--	--
2003	2,339	85,234	4,374	91,948	9,758	2,024	80,165	219	--	--
2004	2,024	85,649	4,643	92,316	7,610	1,923	82,782	224	--	--
2005	1,923	85,913	4,630	92,466	8,134	1,948	82,383	221	--	--

-- = Not available. Values for the last 2 years are forecasts. 1. Total including farm production for red meat and federally inspected plus nonfederally inspected for poultry. 2. Retail-weight basis. 3. Red meat, carcass to retail conversion; poultry, ready-to-cook production to retail weight. 4. Beef: Medium #1, Nebraska Direct 1,100-1,300 lb.; pork: barrows and gilts, Iowa, Southern Minnesota; veal: farm price of calves; lamb and mutton: choice slaughter lambs, San Angelo; broilers: wholesale 12-city average; turkeys: wholesale NY 8-16 lb. young hens. 5. Carcass weight for red meats and certified ready-to-cook for poultry. 6. Beginning in 1989, veal trade is no longer reported separately. Information contact: LaVerne Williams (202) 694-5190

Table 11—U.S. Egg Supply & Use

	Beg. stocks	Production	Imports	Total supply	Exports	Hatching use	Ending stocks	Consumption		Primary market price*
								Total	Per capita	
				<i>Million doz.</i>					<i>No.</i>	<i>¢/doz.</i>
1998	7.4	6,657.9	5.8	6,671.2	218.8	921.8	8.4	5,522.2	240.2	75.8
1999	8.4	6,912.0	7.4	6,927.8	161.9	941.7	7.6	5,816.6	250.1	65.6
2000	7.6	7,033.5	8.4	7,049.5	171.1	940.2	11.4	5,926.8	252.1	68.9
2001	11.4	7,157.0	8.9	7,177.2	190.0	964.2	10.4	6,012.6	252.7	67.2
2002	10.4	7,268.0	15.0	7,293.4	174.0	961.3	10.3	6,147.8	255.9	67.1
2003	10.3	7,273.0	13.3	7,296.6	146.4	959.4	13.7	6,177.1	254.7	87.9
2004	13.7	7,391.0	12.0	7,416.7	110.0	999.3	15.0	6,292.4	256.8	97.5
2005	15.0	7,495.0	12.0	7,522.0	140.0	1,030.0	14.0	6,338.0	256.2	94.8

Values for the last year are forecasts. Values for previous year are preliminary. * Cartoned grade A large eggs, New York. Information contact: LaVerne Williams (202) 694-5190

Table 12—U.S. Milk Supply & Use

	Production	Commercial			Imports	Total commercial supply	CCC net removals	Commercial			CCC net removals	
		Farm use	Farm marketings	Beg. stocks				Ending stocks	Disappearance	All milk price ¹	Skim solids basis	Total solids basis ²
<i>Million lbs. (milkfat basis)</i>											<i>\$/cwt</i>	<i>Billion lbs.</i>
1997	156.1	1.4	154.7	4.7	2.7	162.1	1.1	4.9	156.1	13.34	3.7	2.7
1998	157.3	1.4	155.9	4.9	4.6	165.3	0.4	5.3	159.7	15.42	4.0	2.6
1999	162.6	1.4	161.3	5.3	4.7	171.3	0.3	6.1	164.8	14.36	6.5	4.0
2000	167.4	1.3	166.1	6.1	4.4	176.7	0.8	6.9	169.0	12.40	8.6	5.5
2001	165.3	1.2	164.1	6.8	5.7	176.7	0.1	7.0	169.5	15.04	5.8	3.5
2002	170.1	1.1	168.9	7.0	5.1	181.1	0.3	9.9	170.9	12.19	9.7	6.0
2003	170.3	1.1	169.2	9.9	5.0	184.1	1.2	8.3	174.6	12.60	8.3	5.4
2004	169.8	1.1	168.7	8.3	5.2	182.2	0.0	6.3	175.9	16.55	2.5	1.5
2005	172.1	1.0	171.1	6.3	5.1	182.5	0.1	6.3	176.1	13.55	3.9	2.4

Values for latest year are forecasts. Values for the preceding year are preliminary. 1. Delivered to plants and dealers; does not reflect deductions.

2. Arbitrarily weighted average of milkfat basis (40 percent) and solids basis (60 percent). Information contact: Jim Miller (202) 694-5184

Table 13—Poultry & Eggs

	Annual			2003				2004		
	2001	2002	2003	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Broilers										
Federally inspected slaughter certified (mil. lb.)	31,265.8	32,239.7	32,749.0	2,592.4	3,052.8	2,423.9	2,763.6	2,825.2	2,471.5	2,904.5
Wholesale price, 12-city (cents/lb.)	59.1	55.5	62.0	60.0	63.6	64.5	65.7	68.7	75.0	75.9
Price of grower feed (\$/ton) ¹	101.3	113.0	132.1	126.9	137.0	145.1	149.0	153.6	170.9	195.8
Broiler-feed price ratio ²	7.7	5.3	5.4	5.2	5.4	5.1	5.1	5.6	5.5	4.8
Stocks beginning of period (mil. lb.)	797.6	711.8	762.7	670.5	599.3	596.3	565.6	608.3	530.7	538.7
Broiler-type chicks hatched (mil.)	9,021.1	9,079.1	9,079.7	774.4	735.0	707.6	780.1	774.0	727.9	791.1
Turkeys										
Federally inspected slaughter certified (mil. lb.)	5,561.7	5,712.7	5,650.4	468.5	528.4	455.5	439.4	440.0	391.2	470.8
Wholesale price, Eastern U.S. 8-16 lb. young hens (cents/lb.)	66.3	64.4	62.1	61.2	66.1	69.3	66.9	62.1	61.6	62.6
Price of turkey grower feed (\$/ton) ¹	95.9	108.8	123.8	120.7	126.1	132.9	134.6	136.9	152.2	162.7
Turkey-feed price ratio ²	8.2	6.8	5.8	5.9	6.2	6.2	5.6	5.1	4.6	4.5
Stocks beginning of period (mil. lb.)	241.3	240.5	333.0	492.7	647.5	582.7	350.7	354.0	420.5	471.7
Poultz placed in U.S. (mil.)	301.6	297.1	289.5	24.9	22.8	22.2	23.4	23.3	22.9	23.9
Eggs										
Farm production (mil.)	86,251.0	87,230.0	87,265.0	7,424.0	7,439.0	7,326.0	7,520.0	7,371.0	6,890.0	7,530.0
Average number of layers (mil.)	337.0	339.2	337.1	339.9	335.3	338.3	338.2	337.7	338.9	340.8
Rate of lay (eggs per layer on farms)	256.0	257.2	215.7	21.8	22.2	21.7	22.2	21.8	20.3	22.1
Cartoned price, New York, grade A large (cents/doz.) ³	67.1	67.1	87.9	80.0	100.0	122.9	109.3	114.3	107.5	122.9
Price of laying feed (\$/ton) ¹	122.9	142.0	144.5	144.0	133.0	129.9	143.5	143.6	163.6	165.4
Egg-feed price ratio ²	9.9	8.5	10.5	9.5	12.6	15.7	12.1	12.9	10.7	13.3
Stocks, first of month										
Frozen (mil. doz.)	11.4	10.4	10.3	13.0	12.6	12.8	11.3	13.7	16.2	16.1
Replacement chicks hatched (mil.)	452.7	421.5	416.1	30.5	34.8	30.2	33.6	35.4	32.1	37.5

1. Calculated from price ratios that were revised February 1995. 2. Pounds of feed equal in value to 1 dozen eggs or 1 lb. of broiler or turkey liveweight (revised February 1995). 3. Price of cartoned eggs to volume buyers for delivery to retailers.

Information contact: LaVerne Williams (202) 694-5190

Table 14—Dairy

	Annual			2003				2004		
	2001	2002	2003	Mar	Oct	Nov	Dec	Jan	Feb	Mar
Class III (cheese milk) 3.5% fat (\$/cwt)	13.10	10.42	11.42	9.11	14.39	13.47	11.87	11.61	11.89	14.49
Chicago Mercantile Exchange prices										
Butter (cents/lb.)	166.3	110.6	114.5	109.2	118.5	120.6	129.7	143.2	171.3	213.5
Am. cheese, 40 pound blocks (cents/lb.)	143.9	118.2	131.7	108.2	158.8	139.3	133.8	130.6	139.6	182.0
Wholesale price										
Nonfat dry milk (cents/lb.) ¹	100.8	93.1	84.4	83.7	85.2	85.0	84.8	83.7	84.1	85.2
USDA net removals										
Total (mil. lb.) ²	144.7	326.9	1,163.5	220.8	32.3	16.7	-24.8	-103.0	15.1	-14.4
Butter (mil. lb.)	0.0	0.0	29.1	5.0	1.3	0.7	-2.0	-5.6	0.0	-0.5
Am. cheese (mil. lb.)	3.9	15.8	41.3	10.4	0.2	0.0	0.7	0.7	0.7	0.7
Nonfat dry milk (mil. lb.)	495.9	821.8	677.4	70.9	11.2	7.4	55.2	60.5	37.5	-47.8
Milk										
Milk prod. 20 states (mil. lb.)	142,992	146,981	147,856	13,014	12,083	11,709	12,313	12,491	11,787	12,798
Milk per cow (lb.)	18,460	18,881	19,017	1,666	1,561	1,517	1,596	1,619	1,528	1,658
Number of milk cows (1,000)	7,746	7,785	7,775	7,810	7,743	7,721	7,713	7,716	7,716	7,717
U.S. milk production (mil. lb.) ³	165,332	170,063	170,312	15,038	13,904	13,469	14,159	14,394	13,578	14,738
Stocks, beginning ²										
Total (mil. lb.)	7,010	7,259	10,157	12,360	11,718	10,505	9,146	8,913	10,363	10,565
Commercial (mil. lb.)	6,871	7,041	9,891	12,039	11,000	9,787	8,542	8,331	9,895	10,122
Government (mil. lb.)	139	218	268	322	717	718	604	582	468	443
Imports, total (mil. lb.) ²	5,716	5,103	5,040	426	465	471	480	415	295	447
Commercial disappearance (mil. lb.) ²	169,492	170,871	174,633	15,076	15,455	15,077	14,781	13,259	13,548	15,159
Butter										
Production (mil. lb.)	1,231.8	1,355.1	1,242.4	126.4	96.8	88.4	114.6	131.9	105.8	97.7
Stocks, beginning (mil. lb.)	24.0	55.5	157.3	238.5	197.0	159.1	113.8	93.4	151.2	156.9
Commercial disappearance (mil. lb.)	1,275.4	1,288.1	1,309.2	119.4	135.7	135.8	140.3	82.2	102.3	102.8
American cheese										
Production (mil. lb.)	3,544.2	3,691.0	3,669.5	317.8	305.1	291.1	321.2	321.4	297.2	325.0
Stocks, beginning (mil. lb.)	521.1	448.3	493.1	538.5	508.0	481.6	460.3	481.8	508.5	523.6
Commercial disappearance (mil. lb.)	3,681.7	3,714.5	3,707.6	324.2	337.3	317.3	300.6	297.9	283.8	345.7
Other cheese										
Production (mil. lb.)	4,716.4	4,856.3	4,928.5	412.5	434.9	419.0	437.7	414.5	407.0	453.8
Stocks, beginning (mil. lb.)	185.2	210.9	236.8	231.2	245.3	231.3	228.3	233.0	238.8	233.5
Commercial disappearance (mil. lb.)	5,058.9	5,218.6	5,340.9	435.4	488.7	465.2	478.9	430.1	436.0	479.3
Nonfat dry milk										
Production (mil. lb.)	1,413.8	1,595.9	1,589.0	155.4	106.9	110.9	141.7	120.5	115.8	118.1
Stocks, beginning (mil. lb.)	146.3	124.5	98.9	114.9	63.4	70.0	87.2	103.9	108.8	95.2
Commercial disappearance (mil. lb.)	946.4	822.0	896.4	67.2	95.5	85.6	66.2	58.9	91.9	171.7
Frozen dessert										
Production (mil. gal.) ⁴	1,300.3	1,264.5	1,292.5	110.0	100.9	84.0	81.8	88.8	96.6	121.4
		Annual		2002			2003			2004
	2001	2002	2003	III	IV	I	II	III	IV	I
Milk production (mil. lb.)	165,332	170,063	170,312	41,846	41,643	43,069	43,965	41,746	41,532	42,170
Milk per cow (lb.)	18,162	18,608	18,749	4,571	4,555	4,710	4,827	4,601	4,609	4,750
No. of milk cows (1,000)	9,103	9,139	9,084	9,154	9,142	9,144	9,109	9,073	9,011	8,991

-- = Not available. Quarterly values for latest year are preliminary. 1. Prices paid f.o.b. Central States production area.

2. Milk equivalent, fat basis. 3. Monthly data ERS estimates. 4. Hard ice cream, ice milk, and hard sherbet.

Information contact: LaVerne Williams (202) 694-5190

Table 15--Wool

	Annual			2002		2003				2004
	2001	2002	2003	III	IV	I	II	III	IV	I
U.S. wool price (¢/lb.) ¹	121	190	241	199	220	251	236	241	236	237
Imported wool price (¢/lb.) ²	160	263	302	255	314	326	305	303	273	273
U.S. mill consumption, scoured										
Apparel wool (1,000 lb.)	52,969	36,015	--	4,111	3,161	3,280	3,329	2,310	2,739	--
Carpet wool (1,000 lb.)	13,310	6,891	5,930	1,738	1,437	1,834	1,155	1,333	1,608	--

-- = Not available. 1. Wool price delivered at U.S. mills, clean basis, Graded Territory 64's (20.60-22.04 microns) staple 2-3/4" and up.

2. Wool price, Charleston, SC warehouse, clean basis, Australian 60/62's, type 64A (24 micron). Duty since 1982 has been 10 cents.

Information contact: Wilma L. Davis (202) 694-5304

Table 16—Meat Animals

	Annual			2003			2004				
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr	
Cattle on feed (United States, 1000+ head capacity)											
Number on feed (1,000 head) ¹	11,798	11,565	11,565	10,713	11,043	11,335	11,253	11,128	10,977	10,748	
Placed on feed (1,000 head)	24,092	23,576	24,930	1,870	1,926	1,748	1,751	1,610	1,804	1,603	
Marketings (1,000 head)	23,401	23,637	23,467	1,985	1,537	1,740	1,782	1,692	1,966	1,894	
Other disappearance (1,000 head)	924	846	868	63	97	90	94	69	67	97	
Market prices (\$/cwt)											
Slaughter cattle											
Choice steers, 1,100-1,300 lb.											
Texas	71.98	67.15	83.51	78.98	100.31	91.11	80.25	78.57	85.41	85.60	
Neb. direct	72.71	67.04	84.69	79.24	101.88	90.75	80.36	79.15	86.96	87.04	
Boning utility cows, Sioux Falls	44.39	39.23	39.23	45.20	51.83	48.50	51.83	45.50	48.50	53.13	
Feeder steers											
Medium no. 1, Oklahoma City											
600-650 lb.	95.34	86.34	95.21	86.87	103.62	103.88	94.58	97.36	104.31	106.96	
750-800 lb.	88.20	80.04	89.85	79.15	104.43	101.63	87.36	86.61	89.97	95.68	
Slaughter hogs											
Barrows and gilts, 51-52 percent lean											
National Base converted to live equal.	45.88	34.87	39.46	36.42	36.02	36.02	39.02	45.21	48.30	48.34	
Sows, Iowa, S.MN 1-2 300-400 lb.	33.98	23.71	28.24	25.47	28.51	26.83	28.36	36.45	41.00	42.34	
Slaughter sheep and lambs											
Lambs, Choice, San Angelo											
Ewes, Good, San Angelo	72.04	72.31	91.71	88.13	91.00	96.17	99.44	99.94	102.50	92.31	
Feeder lambs											
Choice, San Angelo	89.38	82.10	108.21	107.31	114.13	120.00	123.75	136.00	127.81	119.37	
Wholesale meat prices, Midwest											
Boxed beef cut-out value											
Choice, 700-800 lb.	122.17	113.59	143.20	133.38	165.60	151.83	137.40	127.51	141.51	158.91	
Select, 700-800 lb.	114.42	107.66	130.07	121.01	146.93	140.01	130.15	120.95	130.66	140.04	
Canner and cutter cow beef	--	--	--	--	--	--	--	--	--	--	
Pork cutout	66.83	53.49	58.87	54.57	55.99	55.71	58.57	66.01	69.51	70.86	
Pork loins, bone-in, 1/4" trim, 14-19 lb.	116.97	97.98	100.96	96.90	89.06	93.72	111.98	117.30	110.00	115.48	
Pork bellies, 12-14 lb.	78.61	69.91	86.42	84.94	78.53	81.00	79.78	90.76	103.67	109.15	
Hams, bone-in, trimmed, 20-23 lb.	56.86	41.14	45.48	37.49	47.22	41.29	39.60	50.03	64.17	50.33	
All fresh beef retail price	300.60	305.20	331.00	318.50	362.50	370.20	361.30	360.30	355.30	356.30	
Commercial slaughter (1,000 head)²											
Cattle											
Steers	35,370	35,735	35,454	2,966	2,434	2,675	2,577	2,427	2,869	2,699	
Heifers	17,388	17,821	17,464	1,522	1,122	1,278	1,246	1,144	1,408	1,388	
Cows	11,576	11,544	11,269	892	750	815	826	844	967	850	
Bull and stags	5,774	5,759	6,086	500	509	533	464	403	448	412	
Calves	632	611	635	52	53	49	41	36	46	48	
Sheep and lambs	1,007	1,045	1,002	79	78	97	79	72	76	71	
Hogs	3,222	3,286	2,974	297	236	262	219	213	307	256	
Barrows and gilts	97,962	100,263	100,777	8,342	8,597	9,361	8,786	7,886	9,038	8,652	
Pork	94,588	96,761	97,310	8,053	8,331	9,057	8,506	7,606	8,708	8,344	
Commercial production (mil. lb.)											
Beef	26,107	27,091	26,215	2,152	1,778	1,973	1,921	1,803	2,107	1,957	
Veal	194	196	192	16	15	19	16	15	14	14	
Lamb and mutton	224	218	199	20	16	18	15	15	22	17	
Pork	19,139	19,664	19,912	1,622	1,715	1,866	1,761	1,571	1,801	1,725	
	Annual	Annual	Annual	2002	2003			2004			
	2001	2002	2003	IV	I	II	III	IV	I	II	
Hogs and pigs (U.S.)³											
Inventory (1,000 head) ¹	59,110	59,722	59,554	60,753	59,554	58,183	59,602	60,829	60,389	59,315	
Breeding (1,000 head) ¹	6,267	6,201	6,058	6,051	6,058	6,017	6,006	5,898	5,965	5,915	
Market (1,000 head) ¹	52,843	53,521	53,496	54,702	53,496	52,166	53,596	54,931	54,423	53,399	
Farrowings (1,000 head)	11,385	11,492	11,401	2,833	2,769	2,885	2,906	2,841	2,814	2,852	
Pig crop (1,000 head)	100,617	101,678	101,254	25,094	24,399	25,627	25,869	25,359	24,895	--	
Cattle on Feed, (1,000 head)^{1,4}											
Steers and steer calves	7,103	7,103	6,580	6,258	6,580	6,722	6,111	6,238	6,845	6,620	
Heifers and heifer calves	4,375	4,375	3,999	4,084	3,999	3,921	3,751	3,911	4,330	4,061	
Cows and bulls	87	87	79	74	79	70	61	64	78	67	

-- = Not available. 1. Beginning of period. 2. Classes estimated. 3. Quarters are Dec. of preceding year to Feb. (I), Mar.-May (II), June-Aug. (III), and Sept.-Nov. (IV). 4. The 7 states include AZ, CA, CO, IA, KS, NE, and TX. Information contact: Leland Southard (202) 694-5187

Table 17—U.S. Crops & Products Supply and Utilization^{1,2}

	Area		Yield	Production	Total supply ^a	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price ^b
	Planted	Harvested									
	<i>Mil. acres</i>	<i>Bu./acre</i>									
Wheat											
2000/01	62.5	53.1	42.0	2,228	3,268	300	1,029	1,062	2,392	876	2.62
2001/02	59.4	48.5	40.2	1,947	2,931	182	1,010	962	2,154	777	2.78
2002/03	60.3	45.8	35.0	1,606	2,460	113	1,001	854	1,969	491	3.56
2003/04*	61.7	52.8	44.2	2,337	2,903	225	982	1,170	2,377	526	3.40
2004/05*	59.5	50.4	41.3	2,080	2,671	200	997	975	2,172	499	3.25-3.85
	<i>Mil. acres</i>	<i>Lb./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Rice^c											
2000/01	3.1	3.0	6,281	190.9	229.2	--	6/ 117.5	83.2	200.7	28.5	5.61
2001/02	3.3	3.3	6,496	215.3	256.9	--	6/ 123.3	94.7	218.0	39.0	4.25
2002/03	3.2	3.2	6,578	211.0	264.8	--	6/ 113.4	124.6	238.0	26.8	4.49
2003/04*	3.0	3.0	6,645	199.2	239.9	--	6/ 116.0	102.0	218.0	21.9	7.45-7.55
2004/05*	3.3	3.2	6,721	217.5	253.9	--	6/ 118.1	111.0	229.1	24.8	8.25-8.75
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Corn											
2000/01	79.6	72.4	136.9	9,915	11,639	5,842	1,957	1,941	9,740	1,899	1.85
2001/02	75.7	68.8	138.2	9,503	11,412	5,864	2,046	1,905	9,815	1,596	1.97
2002/03	78.9	69.3	129.3	8,967	10,578	5,558	2,340	1,592	9,491	1,087	2.32
2003/04*	78.7	71.1	142.2	10,114	11,211	5,800	2,555	2,050	10,405	806	2.45-2.55
2004/05*	79.0	71.9	145.0	10,425	11,246	5,725	2,680	2,100	10,505	741	2.55-2.95
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Sorghum											
2000/01	9.2	7.7	60.9	471	536	222	35	237	494	42	1.89
2001/02	10.2	8.6	59.9	514	556	230	23	242	495	61	1.94
2002/03	9.6	7.1	50.6	361	422	169	24	186	379	43	2.32
2003/04*	9.4	7.8	52.7	411	454	175	25	210	410	44	2.45-2.55
2004/05*	8.6	7.3	62.6	455	499	190	35	225	450	49	2.50-2.90
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Barley											
2000/01	5.8	5.2	61.1	318	458	122	172	58	352	106	2.11
2001/02	5.0	4.3	58.1	248	379	88	172	26	286	92	2.22
2002/03	5.0	4.1	55.0	227	337	65	173	30	268	69	2.72
2003/04*	5.3	4.7	58.9	276	360	65	172	20	257	103	2.85
2004/05*	4.7	4.1	62.5	255	378	80	172	25	277	101	2.60-3.00
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Oats											
2000/01	4.5	2.3	64.2	149	331	189	68	2	258	73	1.10
2001/02	4.4	1.9	61.5	118	286	148	72	3	223	63	1.59
2002/03	5.0	2.1	56.4	116	274	150	72	3	224	50	1.81
2003/04*	4.6	2.2	65.0	145	284	145	73	2	220	64	1.48
2004/05*	4.3	2.1	62.9	130	284	145	74	3	222	62	1.45-1.75
	<i>Mil. acres</i>	<i>Bu./acre</i>					<i>Mil. bu.</i>				<i>\$/bu.</i>
Soybeans⁷											
2000/01	74.3	72.4	38.1	2,758	3,052	168	1,640	996	2,804	248	4.54
2001/02	74.1	73.0	39.6	2,891	3,141	169	1,700	1,064	2,933	208	4.38
2002/03	74.0	72.5	38.0	2,756	2,969	130	1,615	1,045	2,791	178	5.53
2003/04*	73.4	72.3	33.4	2,418	2,604	114	1,475	900	2,489	115	7.65
2004/05*	75.4	74.1	40.0	2,965	3,085	150	1,665	1,080	2,895	190	5.85-6.85
							<i>Mil. lbs.</i>				<i>¢/lb.</i>
Soybean oil											
2000/01	--	--	--	18,420	20,486	--	16,318	1,401	17,719	2,767	14.15
2001/02	--	--	--	18,898	21,711	--	16,833	2,519	19,353	2,359	16.46
2002/03	--	--	--	18,438	20,843	--	17,091	2,261	19,352	1,491	22.04
2003/04*	--	--	--	16,495	18,221	--	16,350	850	17,200	1,021	32.00
2004/05*	--	--	--	18,730	19,856	--	17,400	1,200	18,600	1,256	25.00-29.00
							<i>1,000 tons</i>				<i>\$/ton⁸</i>
Soybean meal											
2000/01	--	--	--	39,385	39,729	--	31,643	7,703	39,346	383	173.6
2001/02	--	--	--	40,292	40,819	--	33,070	7,508	40,579	240	167.7
2002/03	--	--	--	38,213	38,619	--	32,386	6,013	38,399	220	181.6
2003/04*	--	--	--	35,030	35,725	--	31,300	4,250	35,550	175	275.0
2004/05*	--	--	--	39,610	39,950	--	33,800	5,900	39,700	250	195-225

See footnotes at end of table, next page

Table 17—U.S. Crops & Products Supply and Utilization (continued)

	Area		Yield	Production	Total supply ³	Feed & residual	Other domestic use	Exports	Total use	Ending stocks	Farm price ⁴
	Planted	Harvested									
	<i>Mil. acres</i>	<i>Lb./acre</i>									
							<i>Mil. bales</i>				<i>¢/lb.</i>
Cotton ⁸											
2000/01	15.5	13.1	632	17.2	21.1	--	8.9	6.7	15.6	6.0	49.8
2001/02	15.8	13.8	705	20.3	26.3	--	7.7	11.0	18.7	7.4	29.8
2002/03	14.0	12.4	665	17.2	24.7	--	7.3	11.9	19.2	5.4	44.5
2003/04*	13.5	12.0	730	18.3	23.7	--	6.3	13.8	20.1	3.6	62.7
2004/05*	14.4	12.7	665	17.6	21.2	--	5.8	11.5	17.3	3.9	--

-- = Not available/applicable. *May 12, 2004 Supply and Demand Estimates. 1. Marketing year beginning June 1 for wheat, barley and oats; August 1 for cotton and rice; September 1 for soybeans, corn, and sorghum; October 1 for soybean meal and soybean oil. 2. Conversion factors: hectare (ha.) = 2.471 acres, 1 metric ton = 2,204.622 pounds, 36.7437 bushels of wheat or soybeans, 39.3679 bushels of corn or sorghum, 45.9296 bushels of barley, 68.8944 bushels of oats, 22.046 cwt of rice, and 4.59 480-pound bales of cotton. 3. Includes imports. 4. Marketing-year weighted average price received by farmers. Does not include an allowance for loans outstanding and government purchases. 5. Residual included in domestic use. 6. Includes seed. 7. Simple average of 48 percent protein, Decatur. 8. Upland and extra-long staple. Stocks estimates based on Census Bureau data, resulting in an unaccounted difference between supply and use estimates.

USDA is prohibited by law from publishing cotton price projections. *Information contact: Wilma Davis (202) 694-5304*

Table 18—Cash Prices, Selected U.S. Commodities

	Marketing year ¹			2003			2004			
	2000/01	2001/02	2002/03	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Wheat, no. 1 HRW, Kansas City (\$/bu.) ²	--	--	--	3.79	4.21	4.31	4.32	4.25	4.30	4.35
Wheat, DNS, Minneapolis (\$/bu.) ³	--	--	--	4.22	4.59	4.43	4.44	4.64	4.63	4.69
Rice, S.W. La. (\$/cwt) ⁴	12.46	10.06	10.07	11.19	15.25	15.85	16.13	16.13	16.35	17.00
Corn, no. 2 yellow, 30-day, Chicago (\$/bu.)	2.13	2.41	2.35	2.48	2.35	2.49	2.64	2.82	3.02	3.17
Sorghum, no. 2 yellow, Kansas City (\$/cwt)	3.65	4.52	4.50	4.24	4.50	4.61	4.71	4.88	5.18	5.37
Barley, feed, Duluth (\$/bu.)	1.40	2.00	1.80	2.00	1.80	1.80	1.80	1.80	1.80	--
Barley, malting Minneapolis (\$/bu.)	--	2.48	2.63	3.89	2.63	2.65	2.65	2.65	2.70	2.70
U.S. cotton price, SLM, 1-1/16 in. (¢/lb.) ⁵	51.56	33.10	47.46	53.38	68.88	65.09	68.21	63.35	61.78	57.50
Northern Europe prices cotton index (¢/lb.) ⁶	57.25	41.88	52.51	60.94	76.70	73.89	75.96	73.60	71.89	69.45
U.S. M 1-3/32 in. (¢/lb.) ⁷	62.54	45.17	55.00	NQ	78.25	74.88	77.13	74.63	73.25	69.88
Soybeans, no. 1 yellow, 15-day ⁸ Chicago (\$/bu)	4.67	4.74	5.82	6.05	7.55	7.69	8.15	8.62	9.88	9.91
Soybean oil, crude, Decatur (¢/lb.)	14.15	16.46	22.04	22.40	27.76	29.54	30.34	33.05	34.66	34.19
Soybean meal, high protein, Decatur (\$/ton)	173.62	167.72	181.58	182.10	242.00	231.54	252.15	257.39	301.14	311.83

-- = Not available. 1. Beginning June 1 for wheat and barley; Aug. 1 for rice and cotton; Sept. 1 for corn, sorghum, and soybeans; Oct. 1 for soybean meal and oil. 2. Ordinary protein. 3. 14 percent protein. 4. Long grain, milled basis. 5. Average spot market. 6. Liverpool Cotlook "A" Index; average of 5 lowest priced growth. 7. Cotton, Memphis territory growth. 8. Soybean 30-day price discontinued. *Information contact: Wilma Davis (202) 694-5304*

Table 19—Farm Programs, Price Supports, Participation, and Payment Rates

	Marketing assistance loan rate	Target price ¹	Marketing loan benefit ²	Income support payment rates ³	Acres enrolled ⁴	Contract or Direct/Counter-cyclical payment yields ⁵
			\$/bu.		Mil. acres	Bu./acre
Wheat						
1998/99	2.58		0.19	0.663	78.9	34.50
1999/2000	2.58		0.41	0.637	79.0	34.50
2000/2001	2.58		--	0.588	78.9	34.50
2001/2002	2.58		--	0.474	78.5	34.50
2002/2003	2.80	3.86	--	0.52/0.00	76.2	34.5/36.1
2003/2004	2.80	3.86	--	0.52/--	75.5	34.5/36.1
			\$/cwt			Cwt/acre
Rice						
1998/99	6.50		0.08	2.921	4.2	48.17
1999/2000	6.50		1.94	2.820	4.2	48.15
2000/2001	6.50		--	2.600	4.1	48.15
2001/2002	6.50		--	2.100	4.1	48.15
2002/2003	6.50	10.50	--	2.35/1.65	4.5	48.14/51.23
2003/2004	6.50	10.50	--	2.35/--	4.5	48.12/51.9
			\$/bu.			Bu./acre
Corn						
1998/99	1.89		0.14	0.377	82.0	102.60
1999/2000	1.89		0.26	0.363	81.9	102.60
2000/2001	1.89		--	0.334	81.9	102.70
2001/2002	1.89		--	0.269	81.7	102.60
2002/2003	1.98	2.60	--	0.28/0.00	87.9	102.3/114.3
2003/2004	1.98	2.60	--	0.28/--	86.9	102.4/114.4
			\$/bu.			Bu./acre
Sorghum						
1998/99	1.74		0.12	0.452	13.6	56.90
1999/2000	1.74		0.26	0.435	13.7	56.90
2000/2001	1.71		--	0.400	13.6	57.00
2001/2002	1.71		--	0.324	13.6	57.00
2002/2003	1.98	2.54	--	0.63/0.00	12.1	56.4/58.0
2003/2004	1.98	2.54	--	0.63/--	11.9	56.5/58.1
			\$/bu.			Bu./acre
Barley						
1998/99	1.56		0.23	0.284	11.2	46.70
1999/2000	1.59		0.14	0.271	11.2	46.60
2000/2001	1.62		--	0.251	11.2	46.60
2001/2002	1.65		--	0.206	11.1	46.60
2002/2003	1.88	2.21	--	0.24/0.00	8.8	47.7/48.7
2003/2004	1.88	2.21	--	0.24/--	8.7	47.6/48.7
			\$/bu.			Bu./acre
Oats						
1998/99	1.11		0.18	0.031	6.5	50.70
1999/2000	1.13		0.19	0.030	6.5	50.60
2000/2001	1.16		--	0.028	6.5	50.60
2001/2002	1.21		--	0.022	6.5	50.60
2002/2003	1.35	1.40	--	0.02/0.00	3.1	48.3/49.8
2003/2004	1.35	1.40	--	0.02/--	3.1	48.5/50.00
			\$/bu.			Bu./acre
Soybeans⁶						
1998/99	5.26		0.45	--	--	--
1999/2000	5.26		0.88	--	--	--
2000/2001	5.26		--	--	--	--
2001/2002	5.26		--	--	--	--
2002/2003	5.00	5.80	--	0.44/0.00	--	--
2003/2004	5.00	5.80	--	0.44/--	--	--
			¢/lb.			Lb./acre
Upland cotton						
1998/99	51.92		0.09	8.173	16.4	604.00
1999/2000	51.92		0.20	7.880	16.4	604.00
2000/2001	51.92		--	7.330	16.3	604.80
2001/2002	51.92		--	5.990	16.2	605.30
2002/2003	52.00	74.20	--	6.67/13.73	18.9	604.3/638.9
2003/2004	52.00	74.20	--	6.67/--	18.4	603.7/638.4

-- = Not available. 1. Authorized by the Food Security and Rural Investment Act of 2002 (2002 Act). 2. Weighted average, based on portion of crop receiving marketing loan gains, loan deficiency payments, and no benefits (calculated by Economic Research Service). 3. First entry is the direct payment rate and the second entry is the counter-cyclical payment rate. 4. Contract acres for 1998/1999-2001/02 and base acres for 2002/03-2003/04. For 2002/2003, first entry is contract acres, second entry is enrolled direct and counter-cyclical acres. 5. For 2002/2003, first entry is the direct payment yield and the second entry is the counter-cyclical payment yield. 6. There are no flexibility contract payment for soybeans.

Information contact: Virgis Brown, Farm Service Agency (202) 720-4231

Table 20—Fruit

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Citrus¹										
Production (1,000 tons)	14,561	15,799	15,712	17,271	17,770	13,633	17,276	16,216	16,194	15,170
Per capita consumpt. (lb.) ²	24.7	23.9	24.6	26.5	26.6	20.3	23.4	24.1	22.9	--
Noncitrus³										
Production (1,000 tons)	17,339	16,348	16,103	18,363	16,545	17,331	18,847	16,734	17,126	16,487
Per capita consumpt. (lb.) ²	75.1	73.0	73.0	75.0	75.3	80.2	77.1	73.4	76.6	--
				2003					2004	
	Apr	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Grower prices										
Apples (¢/pound) ⁴	23.40	25.80	25.10	27.30	27.40	28.50	30.10	29.40	30.70	29.90
Pears (¢/pound) ⁴	18.35	22.75	21.20	20.85	18.70	19.60	18.80	17.30	17.55	18.15
Strawberries (¢/pound) ⁴	69.50	68.10	86.80	100.00	194.00	177.00	151.00	127.00	69.10	49.50
Oranges (\$/box) ⁵	4.43	4.27	2.80	3.28	2.23	2.44	2.36	2.93	3.37	3.62
Grapefruit (\$/box) ⁵	1.90	7.23	8.07	6.30	3.71	2.89	2.21	2.25	1.77	1.81
Stocks, ending										
Fresh apples (mil. lb.)	1,622	106	2,679	5,508	4,828	4,115	3,383	2,847	1,979	1,446
Fresh pears (mil. lb.)	88	40	470	515	427	332	250	190	139	81
Frozen fruits (mil. lb.)	745	994	930	1,182	1,107	998	896	803	716	705
Frozen conc. orange juice (mil. single-strength gallons)	790	682	624	545	583	647	744	777	796	836

-- = Not available. 1. Year shown is when harvest concluded. 2. Fresh per capita consumption. 3. Calendar year. 4. Fresh use.

5. U.S. equivalent on-tree returns. *Information contact: Susan Pollack (202) 694-5251*

Table 21—Vegetables

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Production ¹										
Total vegetables (1,000 cwt)	785,798	751,715	765,645	763,532	732,803	833,622	819,839	772,128	805,773	775,264
Fresh (1,000 cwt) ^{2,4}	416,173	397,125	412,010	436,459	420,012	449,683	476,961	469,888	461,838	460,676
Processed (tons) ^{3,4}	18,481,238	17,729,497	17,681,732	16,353,639	15,639,548	19,196,942	17,143,880	15,112,000	17,196,760	15,729,424
Mushrooms (1,000 lbs) ⁵	782,340	777,870	776,677	808,678	847,760	854,394	846,209	831,107	831,314	--
Potatoes (1,000 cwt)	469,425	445,099	499,254	467,091	475,667	478,093	513,544	437,673	458,171	458,854
Sweet potatoes (1,000 cwt)	13,380	12,821	13,216	13,327	12,365	12,221	13,780	14,515	12,799	15,921
Dry edible beans (1,000 cwt)	28,950	30,689	27,912	29,370	30,418	33,146	26,543	19,610	30,312	22,515
	2003			2003			2004			
	Apr	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Shipments (1,000 cwt)										
Fresh	30,025	26,370	21,068	22,503	20,622	21,705	22,068	20,105	29,107	24,844
Iceberg lettuce	3,540	3,397	3,292	3,419	2,505	2,934	2,566	2,462	3,591	3,041
Tomatoes, all	4,457	3,382	3,289	3,976	3,715	4,114	4,679	4,043	5,463	3,694
Dry-bulb onions	3,625	4,067	3,923	4,479	3,733	3,861	3,710	3,562	4,309	3,743
Others ⁶	18,403	15,524	10,564	10,629	10,669	10,796	11,113	10,038	15,744	14,366
Potatoes, all	21,003	10,997	11,030	12,533	13,123	13,178	12,196	11,587	17,936	17,485
Sweet potatoes	384	217	248	327	797	380	279	302	445	275

-- = Not available. 1. Calendar year except mushrooms. 2. Includes fresh production of asparagus, broccoli, carrots, cauliflower, celery, sweet corn, lettuce, honeydews, onions, & tomatoes through 1999. In 2000, greens, okra, chile peppers, pumpkins, radishes, and squash were added. In 2002, greens, okra, radishes, eggplant, lima beans, and brussels sprouts were removed from the estimates program due to budget reductions. 3. Includes processing production of snap beans, sweet corn, green peas, tomatoes, cucumbers (for pickles), asparagus, broccoli, carrots, lima beans, spinach, and cauliflower. 4. Data after 2001 not comparable to previous years because of program changes in 2002. 5. Fresh and processing agaricus mushrooms only. Excludes specialty varieties. Crop year July 1 - June 30. 6. Includes snap beans, broccoli, cabbage, cauliflower, celery, sweet corn, cucumbers, eggplant, bell peppers, honeydews, and watermelons. *Information contact: Gary Lucier (202) 694-5253*

Table 22—Other Commodities

	Annual			2002				2003		
	1999	2000	2001	I	II	III	IV	I	II	III
Sugar										
Production ¹	8,375	9,052	8,769	2,460	501	478	4,065	2,677	875	764
Deliveries ¹	10,167	10,091	10,077	2,272	2,483	2,803	2,435	2,233	2,415	2,891
Stocks, ending ¹	3,855	4,337	4,525	3,432	5,109	3,406	1,419	3,857	4,035	3,017
	Annual			2002/03			2003/04			
	2001	2002	2003	Dec	Jan	Feb	Nov	Dec	Jan	Feb
Tobacco										
Avg. price to grower ²										
Flue-cured (\$/cwt.)	185.7	182.0	182.0	closed	closed	closed	177.3	closed	closed	closed
Burley (\$/cwt.)	197.3	197.4	197.5	198.1	197.9	192.6	198.6	198.0	197.4	195.4
Domestic taxable removals ⁴										
Cigarettes (bil.)	411.7	394.9	--	28.2	31.3	27.9	--	--	--	--
Large cigars (mil.) ³	3,564	3,703	--	267.5	315.4	286.4	--	--	--	--

-- = Not available. 1. 1,000 short tons, raw value. Quarterly data shown at end of each quarter.

2. Crop year July-June for flue-cured, October-September for burley. Includes contract sales from 2001 on. 3. Includes imports of large cigars.

4. Data not available from Department of Treasury-Tobacco Tax and Trade Bureau.

Information contacts: sugar, Mae Dean Johnson (202) 694-5245; tobacco, Tom Capehart (202) 694-5311

Table 23—World Supply & Utilization of Major Crops, Livestock, & Products

	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03 F	2003/04 F
	<i>Million units</i>									
Wheat										
Area (hectares)	214.3	218.8	230.2	228.4	225.4	216.6	219.3	215.2	213.3	209.3
Production (metric tons)	523.1	538.0	582.7	610.1	589.9	585.3	581.5	581.1	563.0	549.4
Exports (metric tons) ¹	101.5	99.2	104.0	104.4	102.0	112.7	103.6	110.4	106.3	96.1
Consumption (metric tons) ²	545.0	543.1	566.4	578.7	578.0	581.2	582.8	585.0	598.0	579.7
Ending stocks (metric tons) ³	160.2	153.3	161.1	191.8	202.4	203.0	200.7	197.2	164.1	130.6
Coarse grains										
Area (hectares)	323.6	314.1	322.8	311.0	308.0	299.8	296.3	300.6	290.8	301.2
Production (metric tons)	869.7	801.3	908.2	882.8	891.2	877.5	859.9	892.3	867.9	890.3
Exports (metric tons) ¹	98.6	88.1	94.3	85.8	96.7	104.8	104.4	102.0	102.7	101.5
Consumption (metric tons) ²	858.8	834.9	871.7	871.1	871.0	878.0	879.6	902.6	898.2	920.9
Ending stocks (metric tons) ³	190.8	151.7	186.0	197.0	217.0	210.6	188.1	175.8	142.1	111.7
Rice, milled										
Area (hectares)	147.4	148.0	149.8	151.1	152.5	155.1	151.5	150.6	145.8	150.3
Production (metric tons)	363.6	371.0	380.4	386.7	394.4	408.7	398.1	398.7	378.3	391.0
Exports (metric tons) ¹	20.7	19.7	18.9	27.6	24.8	22.8	24.4	27.9	27.7	25.1
Consumption (metric tons) ²	365.2	370.9	378.4	379.2	386.9	397.7	395.2	410.6	408.4	412.7
Ending stocks (metric tons) ³	118.3	118.4	120.3	127.8	135.3	146.3	149.3	137.3	107.2	85.5
Total grains										
Area (hectares)	685.3	680.9	702.8	690.5	686.0	671.5	667.0	666.4	649.8	660.8
Production (metric tons)	1,756.4	1,710.3	1,871.3	1,879.5	1,875.5	1,871.5	1,839.5	1,872.1	1,809.3	1,830.6
Exports (metric tons) ¹	220.8	207.0	217.2	217.8	223.5	240.3	232.4	240.3	236.7	222.7
Consumption (metric tons) ²	1,769.0	1,748.9	1,816.5	1,829.0	1,835.9	1,856.9	1,857.7	1,898.1	1,904.6	1,913.4
Ending stocks (metric tons) ³	469.3	423.4	467.3	516.5	554.7	559.9	538.0	510.2	413.3	327.8
Oilseeds										
Crush (metric tons)	238.3	246.4	245.2	264.3	278.4	247.3	254.3	264.9	268.0	285.4
Production (metric tons)	299.5	294.3	299.9	338.6	346.0	303.9	313.6	325.2	329.8	335.8
Exports (metric tons)	47.5	47.2	55.1	62.1	63.5	59.9	67.0	63.4	71.4	73.3
Ending stocks (metric tons)	28.1	23.4	20.3	30.2	32.9	35.1	35.8	37.1	44.0	35.6
Meals										
Production (metric tons)	166.2	170.4	170.3	183.8	194.6	168.5	175.2	182.9	185.6	196.9
Exports (metric tons)	61.5	63.2	63.1	69.6	71.6	47.2	47.9	51.7	53.4	58.6
Oils										
Production (metric tons)	73.4	76.5	79.1	82.1	87.7	86.4	89.9	92.8	94.5	101.0
Exports (metric tons)	27.3	25.7	28.5	30.5	32.4	29.0	31.1	33.8	36.2	37.2
Cotton										
Area (hectares)	32.2	35.9	33.8	33.8	32.8	32.4	32.1	33.8	30.5	32.5
Production (bales)	85.9	93.4	89.9	92.0	85.3	87.5	88.7	98.6	88.3	92.8
Exports (bales)	28.4	27.6	26.9	26.9	23.6	27.2	26.5	28.9	30.6	33.3
Consumption (bales)	84.4	85.6	87.6	87.1	84.6	90.9	92.2	94.6	98.6	97.9
Ending stocks (bales)	29.9	37.4	41.7	45.8	48.0	45.5	42.7	47.0	36.3	31.6
	1995	1996	1997	1998	1999	2000	2001	2002	2003 F	2004 F
Beef and Pork⁴										
Production (metric tons)	124.2	117.9	123.3	128.2	131.4	131.4	132.1	137.0	137.6	139.3
Consumption (metric tons)	123.2	116.2	122.0	126.8	131.1	130.4	131.1	135.6	136.1	137.8
Exports (metric tons) ¹	7.6	7.9	8.5	8.2	9.2	9.3	9.4	11.0	10.7	10.1
Broilers and Turkeys⁴										
Production (metric tons)	43.6	47.1	47.8	49.5	52.3	54.9	56.6	58.5	58.8	60.5
Consumption (metric tons)	43.1	46.6	47.3	48.8	51.6	53.8	55.2	56.8	57.0	58.1
Exports (metric tons) ¹	5.0	5.6	4.6	4.7	4.9	5.4	6.2	6.4	6.7	6.6
Dairy										
Milk production (metric tons) ⁵	--	--	370.1	373.7	378.1	382.4	386.2	393.5	394.1	398.5

-- = Not available. F = forecast. 1. Excludes intra-EU trade but includes intra-FSU trade. 2. Where stocks data are not available, consumption includes stock changes. 3. Stocks data are based on differing marketing years and do not represent levels at a given date. Data not available for all countries.

4. Calendar year data, selected countries. 5. Data prior to 1989 no longer comparable.

Information contacts: Crops, Ed Allen (202) 694-5288; red meat and poultry, Leland Southard (202) 694-5187; dairy, LaVerne Williams (202) 694-5190

Table 24—Prices of Principal U.S. Agricultural Trade Products

	Annual			2003			2004			
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Export commodities										
Wheat, f.o.b. vessel, Gulf ports (\$/bu.)	3.50	4.09	4.04	3.89	4.44	4.54	4.52	4.43	4.57	4.57
Corn, f.o.b. vessel, Gulf ports (\$/bu.)	2.28	2.69	2.67	2.68	2.75	2.85	2.91	3.12	3.26	3.39
Grain sorghum, f.o.b. vessel, Gulf ports (\$/bu.)	2.39	2.59	2.77	2.80	2.96	3.04	3.15	3.25	3.40	3.38
Soybeans, f.o.b. vessel, Gulf ports (\$/bu.)	4.93	5.48	6.70	6.33	7.97	8.09	8.48	8.98	10.12	10.18
Soybean oil, Decatur (¢/lb.)	14.49	18.26	23.57	22.40	27.76	29.54	30.34	33.06	34.66	34.19
Soybean meal, Decatur (\$/ton)	168.49	168.49	198.52	182.10	242.00	231.11	252.15	257.39	301.14	311.83
Cotton, 7-market avg. spot (¢/lb.)	39.68	37.01	56.25	53.38	68.88	65.09	68.21	63.35	61.78	57.50
Tobacco, avg. price at auction (¢/lb.)	186.21	185.76	180.05	122.48	198.49	197.46	196.54	193.55	166.98	181.01
Rice, f.o.b., mill, Houston (\$/cwt)	14.55	11.80	13.68	12.18	16.45	17.03	18.08	18.01	18.05	18.33
Inedible tallow, Chicago (¢/lb.)	12.50	14.06	17.68	--	23.55	22.67	--	--	17.75	--
Import commodities										
Coffee, N.Y. spot (\$/lb.)	0.55	0.45	0.51	0.48	0.54	0.57	0.64	0.66	0.66	0.63
Rubber, N.Y. spot (¢/lb.)	33.88	41.13	47.95	--	--	--	--	--	--	--
Cocoa beans, N.Y. (\$/lb.)	0.47	0.78	0.80	0.90	0.68	0.72	0.72	0.69	0.66	0.63

-- = Not available. *Information contact: Wilma Davis (202) 694-5304*

Table 25—Trade Balance

	Fiscal years			2003	2003			2004		
	2002	2003	2004 F	Mar	Oct	Nov	Dec	Jan	Feb	Mar
<i>Million dollars</i>										
Exports										
Agricultural	53,115	59,553	61,500	4,826	6,026	6,250	6,048	5,192	5,235	5,809
Nonagricultural	576,197	570,491		52,276	53,473	51,369	50,416	47,724	51,824	60,695
Total ¹	629,311	630,044		63,092	59,499	57,619	56,463	59,156	63,546	74,221
Imports										
Agricultural	41,909	47,342	51,500	4,140	4,127	4,080	4,425	4,127	4,063	4,965
Nonagricultural	1,110,621	1,202,754		100,370	112,514	101,328	104,345	99,371	99,607	117,926
Total ²	1,152,530	1,250,097		105,944	116,641	105,408	108,770	103,687	104,750	123,632
Trade balance										
Agricultural	11,205	12,211	10,000	685	1,899	2,170	1,623	1,065	1,172	844
Nonagricultural	-534,424	-632,263		-48,095	-59,041	-49,959	-53,929	-51,647	-47,783	-57,232
Total	-523,219	-620,053		-42,852	-57,142	-47,789	-52,306	-44,531	-41,204	-49,411

F = Forecast. Fiscal year (Oct. 1-Sep. 30).

1. Domestic exports including Department of Defense shipments (f.a.s. value).

2. Imports for consumption (customs value).

3. Preliminary.

Information contact: Carol Whitton (202) 694-5293.

Table 26—Indexes of Real Trade-Weighted Dollar Exchange Rates¹

	Annual		2003			2004				
	2001	2002	2003	Oct	Nov	Dec	Jan	Feb	Mar	Apr
	<i>2000 is base year</i>									
Total U.S. Trade	105.6	106.5	99.6	102.9	97.4	95.4	95.3	95.8	96.4	96.4
U.S. markets										
All agricultural trade	107.1	107.5	100.2	107.4	101.3	98.7	98.1	98.5	99.9	99.6
Bulk commodities	106.6	106.8	102.2	105.6	101.3	98.6	97.8	98.2	99.5	99.3
Corn	109.0	113.0	113.0	115.4	111.5	109.7	109.5	109.8	110.8	110.4
Cotton	106.1	104.2	100.8	101.9	99.0	97.3	95.9	96.3	96.9	96.5
Rice	100.0	106.3	100.0	104.5	100.7	97.9	98.2	98.3	99.1	98.9
Soybeans	106.8	103.7	91.3	94.9	88.0	84.2	82.5	82.8	85.2	85.2
Tobacco, raw	107.1	101.7	87.6	91.2	85.9	80.3	80.8	80.5	82.2	82.6
Wheat	106.9	109.4	110.6	116.3	112.9	110.8	110.4	110.8	111.6	111.3
High-value products	106.1	106.4	97.9	106.8	100.4	97.8	97.5	98.1	99.1	98.9
Processed intermediates	106.1	103.8	92.9	97.9	91.4	87.7	86.4	86.8	88.9	88.8
Soymeal	103.6	104.0	99.4	110.9	106.2	103.0	103.5	104.4	104.5	104.2
Soyoil	102.9	106.9	109.1	110.1	108.2	106.6	106.2	106.1	106.1	105.7
Produce and horticulture	106.3	107.2	98.5	101.3	94.4	92.9	93.7	94.5	94.7	94.4
Fruits	106.6	108.1	101.9	104.4	98.7	97.2	97.5	98.2	98.7	98.4
Vegetables	105.6	106.8	96.6	99.6	91.4	90.5	92.5	93.5	92.5	92.2
High-value processed	106.9	108.6	103.5	133.5	126.9	124.9	124.2	124.7	125.8	125.1
Fruit juices	106.5	105.3	92.7	96.0	88.2	85.5	85.9	86.4	87.4	87.3
Poultry	101.9	102.4	99.5	164.6	160.0	157.5	156.7	157.0	156.8	155.8
Red meats	109.1	111.7	107.2	129.5	122.8	121.1	120.1	120.7	122.2	121.6
U.S. competitors										
All agricultural trade	106.3	102.8	83.6	87.7	78.7	74.0	72.3	72.4	75.1	75.0
Bulk commodities	100.0	112.7	104.3	104.1	96.7	94.4	93.3	93.6	94.1	93.6
Corn	105.0	129.4	108.9	110.4	101.4	97.2	95.2	95.5	97.7	97.7
Cotton	100.0	101.8	95.6	171.6	155.6	150.8	147.4	146.5	147.6	145.6
Rice	108.0	110.6	103.4	107.5	99.7	97.6	96.3	96.5	97.4	96.9
Soybeans	115.3	147.6	134.8	137.7	126.7	125.9	123.5	125.5	125.2	124.8
Tobacco, raw	100.0	103.0	111.4	98.2	88.0	84.4	82.6	82.7	83.5	83.1
Wheat	106.3	110.5	89.3	103.2	91.4	87.3	85.7	85.9	88.1	87.6
High-value products	100.0	101.3	80.8	85.4	76.2	71.3	69.5	69.6	72.5	72.5
Processed intermediates	106.2	106.4	89.3	98.0	89.0	84.8	83.1	83.3	85.6	85.5
Soymeal	110.3	156.5	135.7	137.5	128.4	126.9	123.9	125.9	126.9	126.8
Soyoil	107.7	148.4	127.5	141.2	132.1	129.5	126.5	128.0	129.5	129.4
Produce and horticulture	104.7	99.5	81.7	86.2	78.2	73.6	72.0	72.1	74.6	74.8
Fruits	104.5	101.5	84.6	87.9	80.2	75.7	74.3	74.4	76.8	76.8
Vegetables	100.0	98.4	78.1	82.2	73.8	68.6	66.8	67.0	69.9	70.2
High-value processed	100.0	100.0	78.7	84.7	75.2	70.2	68.3	68.4	71.4	71.5
Fruit juices	100.0	98.4	77.2	86.4	77.2	71.8	70.0	70.1	73.1	73.0
Poultry	100.0	103.0	84.4	88.4	79.3	74.5	72.6	72.8	75.4	75.4
Red meats	100.0	106.3	84.7	93.1	82.0	77.4	75.3	75.4	78.4	78.2
U.S. suppliers										
All agricultural trade	104.1	103.2	93.0	95.3	89.3	86.4	85.8	86.2	87.3	87.1
High-value products	104.0	103.1	93.3	95.4	89.6	86.7	85.9	86.3	87.5	87.3
Processed intermediates	105.0	104.3	91.5	94.6	86.3	84.3	84.9	85.7	85.8	85.6
Grains and feeds	105.2	103.5	90.5	93.7	85.4	83.2	83.8	84.6	84.8	84.6
Vegetable oils	106.0	103.3	91.2	93.8	87.6	84.9	84.6	85.3	86.4	86.5
Produce and horticulture	102.2	106.0	104.3	104.1	102.4	100.2	99.1	100.1	101.1	100.9
Fruits	103.4	107.1	105.9	106.0	103.0	100.1	99.0	99.6	101.8	101.5
Vegetables	98.5	99.1	99.3	98.3	99.1	97.2	96.1	97.3	97.8	97.7
High-value processed	104.4	102.5	91.0	93.6	87.1	84.0	83.3	83.5	84.7	84.5
Cocoa and products	100.0	97.6	85.6	87.9	83.0	80.0	80.3	80.6	80.7	80.3
Coffee and products	102.8	104.4	103.7	103.9	101.6	99.6	98.3	98.7	98.8	98.4
Dairy products	100.0	98.4	77.5	83.6	74.0	69.8	68.2	68.0	70.8	70.5
Fruit juices	108.8	127.8	118.1	119.5	113.3	111.1	109.3	110.5	111.6	111.3
Meats	106.3	108.8	94.3	97.9	87.8	86.3	86.2	86.6	87.2	86.6

Real indexes adjust nominal exchange rates for relative rates of inflation among countries. A higher value means the dollar has appreciated. The weights used for "total U.S. trade" index are based on U.S. total merchandise exports to the largest 85 trading partners. Weights are based on relative importance of major U.S. customers, competitors in world markets, and suppliers to the U.S. Indexes are subject to revision for up to 1 year due to delayed reporting by some countries. High-value products are total agricultural products minus bulk commodities. Source: Nominal exchange rates are obtained from the IMF International Financial Statistics. Exchange rates for the EU-12 are obtained from the Board of Governors of the Federal Reserve System. Full historical series are available back to January 1970 at <http://www.ers.usda.gov/data/exchangerates/>

1. A major revision to the weighting scheme and commodity definitions was completed in May 2000. This significantly altered the series from previous versions. Beginning in August 2002, the base of the series has been changed from 1995 to 2000.

Information contact: Mathew Shane (202) 694-5282 or email: mshane@ers.usda.gov.

Table 27—U.S. Agricultural Exports and Imports

	units of measure	Fiscal year			March		Fiscal year			March	
		2002	2003	2004 F	2003	2004	2002	2003	2004 F	2003	2004
		1,000 units					\$ million				
Exports											
Animals live		0	0		0	0	697	618		21	16
Red Meats and preps. 1/	(MT)	2,591	2,615	1,400	204	121	5,114	5,553	3,200	443	235
Dairy products		0	0		0	0	1,031	1,034	1,100	80	126
Poultry meats 2/	(MT)	2,589	2,445	2,100	199	169	1,880	1,680	2,500	134	164
Fats, oils, and greases	(MT)	1,272	1,353	1,000	121	91	428	539		49	43
Hides and skins. furskins		0	0		0	0	1,777	1,790	1,800	155	182
Cattle hides, whole		0	0		0	0	1,120	1,073		86	101
Mink pelts	(NO)	4,326	3,912		674	862	121	103		19	32
Grains and feeds 3/	(MT)	99,011	91,997		7,395	9,369	14,095	14,798	18,000	1,223	1,648
Wheat 4/	(MT)	25,411	24,434	30,500	1,791	2,623	3,498	3,925	5,000	296	441
Wheat flour	(MT)	460	332	500	15	20	116	94		4	5
Rice	(MT)	3,536	4,471	3,700	492	411	734	925	1,200	105	129
Feed grains, incl. products 5/	(MT)	55,211	48,977	57,800	3,946	5,039	5,676	5,638	7,000	458	677
Feeds and fodders	(MT)	12,715	11,996	11,300	1,010	1,089	2,555	2,629	2,400	232	236
Other grain products	(MT)	1,677	1,787		140	187	1,515	1,587		128	159
Fruits, nuts, and preps.	(MT)	3,970	3,892		367	410	4,207	4,515	3,900	349	453
Fruit juices incl. frozen	(HL)	12,716	9,648		863	816	694	658		60	57
Vegetables and preps.		0	0		0	0	4,545	4,676	3,200	396	473
Tobacco, unmanufactured	(MT)	163	150	200	11	15	1,148	999	1,100	75	95
Cotton, excl. linters 6/	(MT)	2,165	2,393	3,000	298	416	2,036	2,713	4,200	337	657
Seeds	(MT)	883	805		81	259	833	813	800	75	113
Sugar, cane or beet	(MT)	96	62		5	8	41	25		2	3
Oilseeds and products	(MT)	40,143	37,924	31,500	3,427	2,920	9,682	10,160	10,900	935	1,050
Oilseeds	(MT)	30,303	29,898		2,592	2,305	6,711	7,288		643	783
Soybeans	(MT)	28,925	28,596	24,500	2,490	2,091	5,474	6,533	7,200	583	679
Protein meal	(MT)	7,055	5,672		581	457	1,336	1,164		121	129
Vegetable oils	(MT)	2,786	2,354		254	158	1,635	1,709		171	138
Essential oils	(MT)	64	72		6	7	764	958		76	88
Other		0	0		0	0	4,319	4,658		415	406
Total Agricultural Exports		0	0		0	0	53,291	56,186	61,500	4,826	5,809
Imports											
Animals, live		0	0		0	0	1,995	1,672	900	163	105
Meats and preps., excl. poultry	(MT)	1,655	1,596	1,700	150	156	4,187	4,020	4,800	387	468
Beef and veal	(MT)	1,067	948		92	93	2,749	2,392	2,800	239	267
Pork	(MT)	439	506		43	42	992	1,150	1,300	99	119
Dairy products		0	0		0	0	1,841	1,865	2,200	184	198
Poultry and products		0	0		0	0	317	294		21	38
Fats, oils, and greases	(MT)	98	79		7	3	63	67		6	5
Hides and skins, incl. furskins		0	0		0	0	136	133		15	16
Wool, unmanufactured	(MT)	12	12		1	1	31	40		3	4
Grains and feeds		0	0	4,700	0	0	3,599	3,911	4,100	317	369
Fruits, nuts, and preps., excl. juices 7	(MT)	8,639	8,992	3,600	974	1,000	4,926	5,321	5,500	539	660
Bananas and plantains	(MT)	4,192	4,219	4,100	395	359	1,188	1,164	1,100	110	99
Fruit juices	(HL)	28,705	35,008		2,866	3,127	653	777		67	73
Vegetables and preps.		0	0	4,800	0	0	5,444	6,201	6,900	634	762
Tobacco, unmanufactured	(MT)	271	258		20	20	736	670	900	55	61
Cotton, unmanufactured	(MT)	27	21		1	1	23	28		2	1
Seeds	(MT)	329	339		48	50	417	443		65	60
Nursery stock and cut flowers		0	0		0	0	1,135	1,216	1,400	88	115
Sugar, cane or beet	(MT)	1,342	1,473		104	166	518	584		45	64
Oilseeds and products	(MT)	3,638	3,678		308	439	1,675	2,002	2,600	176	275
Oilseeds	(MT)	703	671		55	107	217	237		20	42
Protein meal	(MT)	1,008	1,168		84	158	148	178		14	30
Vegetable oils	(MT)	1,927	1,839	2,000	170	175	1,310	1,588		142	204
Beverages excl. fruit juices		0	0		0	0	5,572	6,404	6,500	543	589
Coffee, tea, cocoa, spices 8/	(MT)	2,604	2,745		249	287	4,173	5,178		457	555
Coffee, incl. products	(MT)	1,194	1,332	1,200	120	118	1,610	1,949	2,100	171	195
Cocoa beans and products	(MT)	986	975	1,100	92	130	1,714	2,266	2,600	219	269
Rubber and allied gums	(MT)	1,166	1,161		113	103	655	1,032	1,300	98	138
Other		0	0		0	0	2,860	3,820	3,500	275	408
Total Agricultural Imports		0	0		0	0	40,954	45,679	51,500	4,140	4,965

F = Forecast. Projections are fiscal years (Oct.1 through Sep. 30) and are from Outlook for U.S. Agricultural Trade.

1. Projection includes beef, pork, and variety meats only.
2. Projection includes only federally inspected broiler meats.
3. Projection includes pulses.
4. Value projection includes wheat flour.
5. Projection excludes feed grain products.
6. Projection includes linters.
7. Value projection includes juice.
8. Value projection includes natural drugs.

0 = Not available; includes mixed units and cannot be summed.

NO = Numbers. HL = Hectoliters. MT = Metric tons.

Information contact: Carol Whitton (202) 694-5293.

Table 28—U.S. Agricultural Exports by Region

Region and country	Fiscal year			2003				2004		
	2002	2003	2004 F	Mar	Oct	Nov	Dec	Jan	Feb	Mar
	Million dollars									
WESTERN HEMISPHERE	20,097	21,536	23,600	1,735	2,057	1,982	2,041	1,746	1,735	2,123
CANADA	8,588	9,115	9,800	767	841	807	756	714	717	831
MEXICO	7,058	7,655	8,700	589	805	707	822	598	557	764
CARIBBEAN	1,489	1,524	1,600	129	170	154	157	151	125	184
CENTRAL AMERICA	1,219	1,347	1,400	105	93	152	117	90	141	149
S AMERICA	1,743	1,895	2,100	145	148	162	189	193	195	195
COLOMBIA	485	523	600	36	38	42	58	71	64	55
VENEZUELA	329	388	400	22	26	35	30	17	32	45
PERU	226	224		20	14	19	27	20	28	34
BRAZIL	318	361	400	32	35	35	32	40	41	31
ASIA	21,917	24,011	26,500	2,309	2,607	2,968	2,828	2,269	2,402	2,716
W ASIA (MIDEAST)	2,456	2,381	2,700	257	232	237	229	285	258	299
TURKEY	725	857	1,000	123	46	71	47	101	81	125
IRAQ	0	81		0	0	0	0	1	6	0
ISRAEL	500	363		28	31	61	63	55	45	77
SAUDI ARABIA	354	320	400	33	24	21	43	41	24	36
S ASIA	751	625	600	40	53	55	64	41	49	51
BANGLADESH	162	95		8	3	2	3	2	12	6
INDIA	328	306		15	19	20	28	12	14	15
PAKISTAN	200	194		16	24	27	33	24	21	29
SOUTHEAST ASIA	2,880	2,929	2,900	279	297	322	322	214	273	282
INDONESIA	784	909	1,000	93	84	123	103	63	113	95
PHILIPPINES	763	654	600	73	49	70	81	52	48	68
THAILAND	624	622	600	50	97	85	60	35	54	54
JAPAN	8,307	8,840	8,700	776	832	756	784	730	755	840
CHINA (MAINLAND)	1,770	3,473	5,900	423	591	997	855	540	653	621
SOUTH KOREA	2,668	2,732	2,600	249	266	255	276	197	198	324
HONG KONG	1,145	1,060	1,000	93	115	119	104	70	66	71
CHINA (TAIWAN)	1,921	1,956	2,100	190	220	226	193	187	151	221
W EUROPE	7,034	6,469	6,700	473	812	829	793	706	592	511
EUROPEAN UNION	6,276	6,117	6,500	429	787	804	759	692	570	491
FRANCE	403	405		25	41	36	71	35	40	35
GERMANY	869	1,044		63	93	100	151	121	113	76
ITALY	556	508		36	73	58	42	59	52	47
NETHERLANDS	1,360	995		69	135	161	119	118	94	99
PORTUGAL	691	740		51	131	143	92	118	51	42
SPAIN	168	206		6	52	57	9	48	11	4
UNITED KINGDOM	1,013	1,035		84	112	109	104	67	90	102
OTHER W EUROPE	758	352	200	44	25	26	34	14	21	20
SWITZERLAND	673	270		37	15	16	28	9	16	14
E EUROPE	224	202	200	14	16	16	39	42	39	36
POLAND	72	68		4	6	5	5	6	5	6
ROMANIA	41	43		3	2	3	23	28	28	22
NEW INDEPENDENT STATES	896	717	700	62	111	95	68	62	77	90
RUSSIAN FEDERATION	711	501	500	49	89	69	38	29	52	64
AFRICA	2,406	2,284	2,900	183	313	219	217	329	343	292
N AFRICA	1,560	1,224	1,700	90	179	146	132	219	223	159
MOROCCO	119	113		7	12	23	35	21	30	8
ALGERIA	288	181		7	27	33	22	21	48	32
EGYPT	1,020	857	1,200	66	133	84	67	144	133	88
SUB-SAHARA	845	1,060	1,200	93	133	73	86	110	121	134
NIGERIA	290	323		24	28	21	20	37	22	55
REPUBLIC OF SOUTH AFRICA	144	116		8	26	19	11	16	20	16
OCEANIA	501	785	700	51	58	77	42	39	46	41
TOTAL AGRICULTURAL EXPORTS	53,291	56,186	61,500	4,826	6,026	6,250	6,048	5,192	5,235	5,809

F = Forecast. Based on fiscal year beginning Oct. 1 and ending Sep. 30.

1/ The European Union is defined as EU-15 until May 2004 data are released in July.

Export transshipments through Canada are distributed by country for calendar years 2001 and 2002; 2003 and 2004 transshipments are included in the total only.

Information contact: Carol Whitton (202) 694-5293.

Table 29--Value Added to the U.S. Economy by the Agricultural Sector

	2000	2001	2002	2003F	02/05/04 2004F	1994-2003 average
	\$ billion					
Final crop output	94.8	95.1	97.2	108.8	116.6	101.5
Food grains	6.5	6.4	6.4	8.0	8.2	8.4
Feed crops	20.5	21.4	23.7	24.9	28.1	23.2
Cotton	2.9	3.6	3.9	5.4	6.1	5.3
Oil crops	13.5	13.3	14.7	17.1	19.6	15.6
Tobacco	2.3	1.9	1.7	1.6	1.7	2.3
Fruits and tree nuts	12.5	12.0	13.0	13.0	13.8	12.1
Vegetables	15.6	15.6	16.9	17.1	16.8	15.4
All other crops	18.5	19.0	19.2	19.7	20.0	17.5
Home consumption	0.1	0.1	0.1	0.2	0.2	0.1
Value of inventory adjustment ¹	2.2	1.6	-2.4	1.9	2.1	1.5
Final animal output	99.3	106.4	93.2	105.8	101.0	96.1
Meat animals	53.0	53.3	48.0	55.7	49.6	48.4
Dairy products	20.6	24.7	20.5	21.3	21.1	21.8
Poultry and eggs	21.8	24.6	21.0	24.8	26.1	22.0
Miscellaneous livestock	4.1	3.9	3.9	3.9	3.9	3.7
Home consumption	0.4	0.4	0.4	0.4	0.4	0.4
Value of inventory adjustment ¹	-0.6	-0.4	-0.6	-0.2	-0.1	-0.3
Services and forestry	24.4	26.2	26.8	26.8	27.3	23.4
Machine hire and customwork	2.2	2.1	2.2	2.3	2.4	2.1
Forest products sold	2.9	2.7	2.6	2.6	2.7	2.8
Other farm income	8.7	10.1	10.6	10.2	10.5	8.2
Gross imputed rental value of farm dwellings	10.7	11.4	11.3	11.7	11.7	10.3
Final agricultural sector output²	218.5	227.7	217.2	241.5	244.8	220.9
<i>Minus</i> Intermediate consumption outlays:	121.7	126.0	122.4	131.4	132.9	118.2
Farm origin	47.9	48.7	47.8	51.7	51.1	45.9
Feed purchased	24.5	24.8	24.5	25.3	26.7	24.7
Livestock and poultry purchased	15.8	15.6	14.9	17.4	15.4	14.1
Seed purchased	7.5	8.2	8.4	9.1	9.1	7.1
Manufactured inputs	28.7	29.4	27.5	31.0	31.4	28.0
Fertilizers and lime	10.0	10.3	9.5	10.8	11.0	10.2
Pesticides	8.5	8.6	8.2	8.2	8.4	8.4
Petroleum fuel and oils	7.2	6.9	6.5	8.5	8.4	6.3
Electricity	3.0	3.6	3.3	3.4	3.6	3.1
Other intermediate expenses	45.1	47.9	47.1	48.7	50.4	44.2
Repair and maintenance of capital items	10.8	11.1	10.7	10.9	11.2	10.3
Machine hire and customwork	4.5	4.3	4.7	4.8	4.8	4.4
Marketing, storage, and transportation	7.5	7.8	7.5	8.0	8.5	7.3
Contract labor	2.7	3.1	2.8	2.9	3.1	2.5
Miscellaneous expenses	19.6	21.6	21.3	22.1	22.9	19.7
<i>Plus</i> Net government transactions:	15.5	13.3	3.6	9.9	2.7	6.4
+ Direct government payments	22.9	20.7	11.0	17.4	10.3	13.6
- Motor vehicle registration and licensing fees	0.5	0.5	0.5	0.5	0.5	0.5
- Property taxes	6.9	6.9	6.9	7.0	7.1	6.7
Gross value added	112.4	115.0	98.4	120.0	114.6	109.1
<i>Minus</i> Capital consumption	20.3	20.8	21.5	21.1	21.6	19.9
Net value added²	92.0	94.2	76.9	98.9	93.0	89.2
<i>Minus</i> Factor payments:	44.2	43.6	41.6	44.0	45.4	41.0
Employee compensation (total hired labor)	17.9	18.8	18.9	19.8	20.7	16.8
Net rent received by nonoperator landlords	11.4	11.2	9.7	11.0	11.4	10.9
Real estate and non-real estate interest	14.9	13.6	13.0	13.2	13.3	13.3
Net farm income²	47.8	50.6	35.3	54.9	47.6	48.2

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales. 2. Final sector output is the gross value of commodities and services produced within a year. Net value added is the sector's contribution to the National economy. Net farm income is farm operators' share of income from the sector's production activities. The concepts presented are consistent with those employed by the Organization for Economic Cooperation and Development (OECD). [Information contact: Roger Strickland, E-mail: rogers@ers.usda.gov]

Table 30—Farm Income Statistics

	2000	2001	2002	2003F	2004F	1994-2003 average
	<i>\$ billion</i>					
Cash income statement						
1. Cash receipts	192.0	199.8	192.9	212.4	215.0	195.8
Crops ¹	92.4	93.4	99.5	106.7	114.3	99.8
Livestock	99.5	106.4	93.5	105.6	100.7	96.0
2. Direct Government payments ²	22.9	20.7	11.0	17.4	10.3	13.6
3. Farm-related income ³	13.8	14.8	15.4	15.1	15.6	13.1
4. Gross cash income (1+2+3)	228.6	235.3	219.4	244.9	240.9	222.4
5. Cash expenses ⁴	172.1	176.1	170.2	181.9	185.0	165.4
6. Net cash income ⁵ (4-5)	56.5	59.2	49.1	63.0	55.9	57.0
Farm income statement						
7. Gross cash income (1+2+3)	228.6	235.3	219.4	244.9	240.9	222.4
8. Noncash income ⁶	11.2	11.9	11.9	12.3	12.3	10.8
9. Value of inventory adjustment	1.6	1.2	-3.1	1.7	2.0	1.2
10. Gross farm income (7+8+9)	241.4	248.4	228.2	258.9	255.1	234.5
11. Total production expenses	193.6	197.8	192.8	204.0	207.5	186.3
12. Net farm income (10-11)	47.8	50.6	35.3	54.9	47.6	48.2

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. Includes commodities placed under CCC loans and profits made on loans redeemed. 2. Direct government payments include only payments made directly to farmers, including realized marketing loan gains. In publications prior to May of 2001, marketing loan gains were included in cash receipts rather than in government payments. 3. Income from custom labor, machine hire, recreational activities, forest product sales, and other farm sources. 4. Excludes depreciation and perquisites to hired labor. 5. Excludes farm operator dwellings. 6. Value of farm products consumed on farms where produced plus the imputed rental value of farm dwellings. [Information contacts: Roger Strickland, E-mail: rogers@ers.usda.gov and Bob McElroy, E-mail: rmcclroy@ers.usda.gov] Note: The current farm income forecast and historical statistics can always be found at <http://www.ers.usda.gov/Briefing/FarmIncome/finfidmu.htm>

Table 31—Average Income to Farm Operator Households¹

	2000 ²	2001	2002	2003F	2004F
	<i>Dollars per farm</i>				
Net cash farm business income ³	11,175	14,311	11,331	13,794	10,766
Less depreciation ⁴	7,357	7,609	8,189	--	--
Less wages paid to operator ⁵	608	932	758	--	--
Less farmland rental income ⁶	757	477	621	--	--
Less adjusted farm business income due to other household(s) ⁷	801	1,083	1,248	--	--
	<i>Dollars per farm operator household</i>				
Equals adjusted farm business income	*1,652	4,211	516	--	--
Plus wages paid to operator	608	932	758	--	--
Plus net income from farmland rental ⁸	--	--	--	--	--
Equals farm self-employment income	*2,260	5,143	1,273	--	--
Plus other farm-related earnings ⁹	339	396	2,199	--	--
Equals earnings of the operator household from farming activities	2,598	5,539	3,473	3,991	1,226
Plus earnings of the operator household from off-farm sources ¹⁰	59,349	58,578	62,285	63,462	65,506
Equals average farm operator household income comparable to U.S. average household income, as measured by the CPS	61,947	64,117	65,757	67,453	66,732
	<i>Dollars per U.S. household</i>				
U.S. average household income ¹¹	57,045	58,208	57,852	--	--
	<i>Percent</i>				
Average farm operator household income as percent of U.S. average household income	108.6	110.2	113.7	--	--
Average operator household earnings from farming activities as percent of average operator household income	4.2	8.6	5.3	5.9	1.8

P = Preliminary. F = forecast. -- = not available. * = The relative standard error exceeds 25 percent, but is no more than 50 percent

1. This table derives farm operator household income estimates from the Agricultural Resource Management Study (ARMS) that are consistent with Current Population Survey (CPS) methodology. The CPS, conducted by the Census Bureau, is the source of official U.S. household income statistics. The CPS defines income to include any income received as cash. The CPS definition departs from a strictly cash concept by including depreciation as an expense that farm operators and other self-employed people subtract from gross receipts when reporting net cash income.

2. Prior to 2000, net cash income from operating another farm and net cash income from farmland rental were included in earnings from farming activities. However, because of a change in the ARMS survey design, net cash income from another farm and net cash income from farmland rental are no longer separable from total off-farm income. Although there is no effect on estimates of farm operator household income in 2000 and beyond, estimates of farm self-employment income, other farm-related earnings, earnings of the farm from farming activities, and earnings of the farm from off-farm sources are not strictly comparable to those from previous years. In 2002, net cash income from operating another farm is once again included as earnings from farming activities.

3. A component of farm sector income. Excludes income of contractors and landlords, the income of farms organized as nonfamily corporations or cooperatives, and income of farms run by a hired manager. Includes the income of farms organized as proprietorships, partnerships, and family corporations.

4. Consistent with the CPS definition of self-employment income, reported depreciation expenses are subtracted from net cash income. The ARMS collects farm business depreciation used for tax purposes.

5. Wages paid to the operator are subtracted here because they are not shared among other households that have claims on farm business income. These wages are added to the operator household's adjusted farm business income to obtain farm self-employment income.

6. Gross rental income is subtracted here because net rental income from the farm operation is added below to income received by the household.

7. More than one household may have a claim on the income of a farm business. On average, 1.1 households share the income of a farm business. Includes net rental income from the farm business. Also includes net rental income from farmland held by household members that is not part of the farm business. Beginning in 2000, net income from farmland rental is considered as part of off-farm income (see footnote 2).

8. Wages paid to other operator household members by the farm business and net income from a farm business other than the one being surveyed. This also includes the value of commodities provided to household members for farm work. In 2000 and 2001, net cash income from another farm is included in off-farm income (see footnote 2).

9. Wages, salaries, net income from nonfarm businesses, interest, dividends, transfer payments, etc. In 2000 and 2001, also includes net cash income from another farm and net cash income from farmland rental. In 2002, also includes net cash income from farmland rental (see footnote 2).

10. From the CPS.

11. Sources: U.S. Dept. of Agriculture, Economic Research Service, 1999, 2000, 2001, and 2002 Agricultural Resource Management Study (ARMS) for farm operator household data. U.S. Dept. of Commerce, Bureau of the Census, Current Population Survey (CPS), for U.S. average household income

For information on household income contact: Bob Hoppe (202) 694-5572. Email rhoppe@ers.usda.gov
Bob Green (202) 694-5568. Email rgreen@ers.usda.gov

Table 32—Balance Sheet of the U.S. Farming Sector

	2000	2001	2002	2003F	2004F
	<i>\$ billion</i>				
Farm assets	1,203.2	1,255.8	1,304.0	1,360.8	1,403.5
Real estate	946.4	996.2	1,045.7	1,092.8	1,131.0
Livestock and poultry ¹	76.8	78.5	75.6	78.2	78.6
Machinery and motor vehicles	90.1	92.8	93.6	95.9	97.9
Crops stored ^{2,3}	27.9	25.2	23.1	27.8	28.8
Purchased inputs	4.9	4.2	5.6	5.5	5.7
Financial assets	57.1	58.9	60.4	60.6	61.5
Total farm debt	177.6	185.7	193.3	200.3	205.4
Real estate debt ³	91.1	96.0	103.4	111.3	116.5
Non-real estate debt ⁴	86.5	89.7	90.0	89.0	88.9
Total farm equity	1,025.6	1,070.1	1,110.7	1,160.5	1,198.1
	<i>Percent</i>				
Selected ratios					
Debt to equity	17.3	17.4	17.4	17.3	17.1
Debt to assets	14.8	14.8	14.8	14.7	14.6

F = forecast. P = preliminary. Numbers may not add due to rounding. 1. As of December 31. 2. Non-CCC crops held on farms plus value above loan rates for crops held under CCC. 3. Includes CCC storage and drying facilities loans, but excludes debt on operator dwellings. 4. Excludes debt for nonfarm purposes. [Contacts: Ken Erickson, 202-694-5565, erickson@ers.usda.gov and Jim Ryan, 202-694-5586, e-mail: jimryan@ers.usda.gov] Note: The current farm income and balance sheet forecasts can always be found at <http://www.ers.usda.gov/Briefing/FarmIncome/finfidmu.htm>

Table 33—Cash Receipts from Farming

	Annual			2003					2004	
	2001	2002	2003	Feb	Sep	Oct	Nov	Dec	Jan	Feb
	<i>\$ million</i>									
Commodity cash receipts¹	199,779	192,948	208,854	13,160	19,352	22,968	22,499	19,976	18,900	15,324
Livestock and products	106,413	93,480	103,381	7,113	10,314	9,695	9,734	9,689	8,712	8,207
Meat animals	53,262	48,017	55,077	3,729	6,114	5,188	4,985	5,520	4,350	4,077
Dairy products	24,710	20,547	21,523	1,551	1,949	2,059	1,956	1,916	1,978	1,811
Poultry and eggs	24,558	21,039	22,683	1,588	1,892	2,188	2,237	1,998	2,073	2,072
Other	3,884	3,877	4,097	245	359	260	556	255	311	247
Crops	93,366	99,468	105,473	6,046	9,038	13,273	12,765	10,286	10,188	7,116
Food grains	6,438	6,426	7,970	273	859	562	480	586	594	414
Feed crops	21,421	23,653	24,320	1,467	2,040	3,241	3,224	2,280	3,087	1,769
Cotton (lint and seed)	3,637	3,855	5,052	543	126	552	835	1,111	1,067	799
Tobacco	1,893	1,744	1,758	52	345	208	219	219	129	40
Oil-bearing crops	13,337	14,678	17,303	1,248	1,061	3,801	2,312	1,859	2,530	1,608
Vegetables and melons	15,641	16,862	17,447	839	1,819	1,727	1,379	1,083	973	817
Fruits and tree nuts	12,022	13,042	12,446	449	1,126	1,406	1,884	1,237	613	498
Other	18,977	19,208	19,178	1,176	1,662	1,777	2,431	1,912	1,196	1,172
Government payments	20,727	10,961	15,949	--	--	--	--	--	--	--
Total	220,507	203,909	224,803	13,160	19,352	22,968	22,499	19,976	18,900	15,324

-- = Not available. Annual values for the most recent year and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

Table 34—Cash Receipts from Farm Marketings, by State

Region and State	Livestock and products				Crops ¹				Total ¹			
	2002	2003	Jan 2004	Feb 2004	2002	2003	Jan 2004	Feb 2004	2002	2003	Jan 2004	Feb 2004
	<i>\$ million</i>											
North Atlantic												
Maine	230	252	21	21	212	223	15	15	442	475	36	36
New Hampshire	56	56	9	8	91	94	5	4	148	151	13	12
Vermont	400	398	37	34	76	83	4	3	476	481	41	37
Massachusetts	83	83	7	6	297	290	11	11	380	373	17	17
Rhode Island	6	6	1	1	40	41	2	2	46	47	3	3
Connecticut	154	162	13	12	314	317	20	21	468	479	33	33
New York	1,870	1,885	165	157	1,234	1,176	77	65	3,104	3,061	242	222
New Jersey	193	189	12	6	663	671	28	28	856	859	41	34
Pennsylvania	2,682	2,860	234	228	1,360	1,380	122	118	4,042	4,240	355	347
North Central												
Ohio	1,630	1,792	148	103	2,646	2,854	298	254	4,276	4,646	446	357
Indiana	1,551	1,655	147	128	3,249	3,355	428	269	4,800	5,011	575	398
Illinois	1,562	1,689	123	123	5,924	6,487	1,263	542	7,486	8,175	1,386	664
Michigan	1,260	1,388	120	108	2,130	2,390	171	149	3,390	3,778	291	256
Wisconsin	3,768	4,075	341	320	1,551	1,769	122	96	5,319	5,844	464	416
Minnesota	3,645	4,099	331	323	3,833	4,504	434	315	7,478	8,604	765	638
Iowa	5,075	6,018	550	537	5,759	6,560	713	451	10,834	12,578	1,263	987
Missouri	2,302	2,397	221	215	2,100	2,399	352	204	4,402	4,795	573	420
North Dakota	724	790	115	69	2,499	2,930	336	195	3,223	3,720	451	264
South Dakota	2,060	2,322	176	150	1,720	1,899	210	198	3,779	4,221	386	348
Nebraska	5,824	6,920	528	500	3,764	3,744	536	334	9,589	10,664	1,064	834
Kansas	5,325	6,365	434	368	2,536	2,843	247	178	7,862	9,208	681	546
Southern												
Delaware	546	604	61	59	177	176	7	9	724	780	68	69
Maryland	810	886	84	79	621	627	36	37	1,432	1,514	120	115
Virginia	1,451	1,448	131	122	722	777	51	43	2,173	2,225	182	165
West Virginia	300	293	25	24	78	71	4	4	378	364	29	28
North Carolina	3,944	4,055	358	343	2,659	2,828	150	139	6,603	6,882	509	482
South Carolina	760	752	62	61	692	747	53	42	1,452	1,499	115	103
Georgia	2,890	3,227	315	314	1,582	2,001	172	128	4,472	5,229	487	442
Florida	1,239	1,300	105	100	5,609	4,779	626	523	6,848	6,079	731	623
Kentucky	1,961	1,989	154	108	1,151	1,258	269	117	3,112	3,247	423	226
Tennessee	913	1,012	89	79	1,087	1,316	142	122	2,000	2,327	231	201
Alabama	2,378	2,520	259	251	584	655	65	80	2,962	3,174	324	331
Mississippi	1,950	2,109	205	209	1,013	1,186	203	222	2,962	3,295	407	431
Arkansas	2,952	3,089	299	293	1,575	2,026	340	213	4,527	5,115	639	506
Louisiana	614	659	65	62	1,159	1,289	198	112	1,773	1,948	263	174
Oklahoma	2,893	3,088	261	250	837	1,074	71	55	3,731	4,162	332	305
Texas	8,088	9,648	765	792	4,577	5,284	553	253	12,665	14,932	1,318	1,046
Western												
Montana	985	1,132	75	68	702	787	77	50	1,687	1,919	152	118
Idaho	1,999	2,297	175	169	1,935	1,762	95	98	3,934	4,059	270	267
Wyoming	750	934	41	26	126	147	10	5	876	1,081	51	31
Colorado	3,502	3,693	305	272	1,379	1,282	119	78	4,881	4,975	424	349
New Mexico	1,382	1,504	133	128	575	619	28	20	1,957	2,123	161	148
Arizona	1,094	1,184	104	116	1,903	1,581	252	131	2,997	2,765	356	247
Utah	808	845	75	72	249	245	22	17	1,057	1,089	97	89
Nevada	211	211	21	19	155	141	8	7	366	353	28	26
Washington	1,495	1,569	131	117	3,714	3,871	241	287	5,209	5,440	372	404
Oregon	808	903	69	62	2,294	2,477	132	128	3,102	3,380	201	190
California	6,242	6,914	605	589	19,865	19,979	832	709	26,107	26,893	1,437	1,298
Alaska	28	28	2	2	23	22	1	1	51	50	4	4
Hawaii	85	88	7	7	424	460	38	32	509	548	45	39
U.S.	93,480	103,381	8,712	8,207	99,468	105,473	10,188	7,116	192,948	208,854	18,900	15,324

Annual values for the most recent year and monthly values for current year are work in progress and subject to change and were estimated as of the 20th of the month prior to publication. 1. Sales of farm products include receipts from commodities placed under nonrecourse CCC loans, plus additional gains realized on redemptions during the period.

Information contact: Larry Traub (202) 694-5593 or ltraub@ers.usda.gov. To receive current monthly cash receipts via e-mail, contact Larry Traub.

Table 35—CCC Net Outlays by Commodity and Function

	Fiscal year									
	1995	1996	1997	1998	1999	2000	2001	2002	2003 ¹	2004 ¹
	\$ million									
Commodity/Program										
Feed grains:										
Corn	2,090	2,021	2,587	2,873	5,402	10,136	6,297	2,959	1,686	4,266
Grain sorghum	153	261	284	296	502	979	478	207	162	437
Barley	129	114	109	168	224	397	217	97	90	162
Oats	19	8	8	17	41	61	36	7	27	47
Corn and oat products	1	0	0	0	0	6	8	25	1	0
Total feed grains	2,392	2,404	2,988	3,354	6,169	11,579	7,036	3,295	1,966	4,912
Wheat and products	803	1,491	1,332	2,187	3,435	5,321	2,922	1,190	1,108	1,304
Rice	814	499	459	491	911	1,774	1,423	1,084	1,366	1,457
Upland cotton	99	685	561	1,132	1,882	3,809	1,868	3,307	2,690	2,512
Tobacco	-298	-496	-156	376	113	657	386	-137	114	-122
Dairy	4	-98	67	291	480	684	1,140	614	2,456	1,509
Soybeans	77	-65	5	139	1,289	2,840	3,281	3,447	912	1,596
Peanuts	120	100	6	-11	21	35	136	129	1,564	318
Sugar	-3	-63	-34	-30	-51	465	31	-130	-117	0
Honey	-9	-14	-2	0	2	7	23	-3	11	2
Wool and mohair	108	55	0	0	10	-2	38	-1	20	12
Operating expense ²	6	6	6	5	4	60	5	55	76	6
Interest expenditure	-1	140	-111	76	210	736	428	218	64	157
Export programs ³	1,361	-422	125	212	165	216	-2,047	-96	458	56
1988-2000 Disaster/tree/ livestock assistance	660	95	130	3	2,241	1,452	2,326	248	2,736	250
Conservation Reserve Program	0	2	1,671	1,693	1,462	1,511	1,658	1,785	1,838	1,885
Other conservation programs	0	7	105	197	292	263	288	286	263	230
Other	-103	320	104	28	588	858	1,163	389	1,194	879
Total	6,030	4,646	7,256	10,143	19,223	32,265	22,105	15,680	18,719	16,963
Function										
Price support loans (net)	-119	-951	110	1,128	1,455	3,369	3,189	4,456	4,231	2,092
Cash direct payments: ⁴										
Production flexibility contract	0	5,141	6,320	5,672	5,476	5,057	4,105	3,968	-45	0
Direct payment	0	0	0	0	0	0	0	0	4,257	5,308
Counter-cyclical payment	0	0	0	0	0	0	0	0	1,552	3,539
Market loss assistance	0	0	0	0	3,011	11,046	5,455	-1	2,296	1,400
Deficiency	4,008	567	-1,118	-7	-3	1	-1	-2	0	0
Loan deficiency	29	0	0	478	3,360	6,419	5,293	5,345	729	2,095
Oilseed	0	0	0	0	0	460	921	0	0	0
Cotton user marketing	88	34	6	416	280	446	237	182	314	209
Other	9	61	1	0	1	461	820	7	1,332	17
Conservation Reserve Program	0	2	1,671	1,693	1,435	1,476	1,625	1,785	1,838	1,885
Other conservation programs	0	0	85	156	247	215	229	249	236	204
Noninsured Assistance (NAP)	0	2	52	23	54	38	64	181	394	276
Total direct payments	4,134	5,807	7,017	8,431	13,861	25,619	18,748	11,714	12,903	14,933
1988-2000 crop disaster	577	14	2	-2	1,913	1,251	1,848	230	2,266	0
Emergency livestock/tree/DRAP livestock indemn./forage assist.	83	81	128	5	328	201	478	17	470	250
Purchases (net)	-51	-249	-60	207	668	120	-1,310	-1,006	-2,524	-1,264
Producer storage payments	23	0	0	0	0	0	0	0	0	0
Processing, storage, and transportation	72	51	33	38	62	81	122	119	129	101
Export donations ocean transportation	50	69	34	40	323	370	362	302	160	73
Operating expense ²	6	6	6	5	4	60	5	55	76	6
Interest expenditure	-1	140	-111	76	210	736	428	218	64	157
Export programs ³	1,361	-422	125	212	165	216	-2,047	-96	458	56
Other	-105	100	-28	3	234	242	282	-329	486	559
Total	6,030	4,646	7,256	10,143	19,223	32,265	22,105	15,680	18,719	16,963

1. Estimated in FY 2004 President's Budget which was released on February 3, 2003 based on November 2002 supply & demand estimates. The CCC outlays shown for 2002-2003 include the impact of the Farm Security and Rural Investment Act of 2002 which was enacted on May 13, 2002.

2. Does not include CCC Transfers to General Sales Manager. 3. Includes Export Guarantee Program, Direct Export Credit Program, CCC Transfers to the General Sales Manager, Market Access (Promotion) Program, starting in FY 1991 and starting in FY 1992 the Export Guarantee Program - Credit Reform, Export Enhancement Program, Dairy Export Incentive Program, and Technical Assistance to Emerging Markets, and starting in FY 2000, Foreign Market Development Cooperative Program and Quality Samples Program. 4. Includes cash payments only. Excludes generic certificates in FY 1986-96.

Minus (-) indicates a net receipt (excess of repayments or other receipts over gross outlays of funds).

Information contact: Richard Pazdalski, Farm Service Agency-Budget at (202) 720-3675 or Richard_Pazdalski@wdc.fsa.usda.gov.

Table 36—Food Sales

	Annual			2004			Year-to-date cumulative		
	2001	2002	2003	Feb	Mar	Apr	Feb	Mar	Apr
	<i>\$ billion</i>								
Sales ¹									
At home ²	456.3	477.8	498.3	40.4	42.8	41.3	83.0	125.9	167.2
Away from home ³	363.4	379.7	412.7	34.5	37.5	37.0	68.7	106.2	143.2
	<i>2001 \$ billion</i>								
Sales ¹									
At home ²	456.3	471.9	481.5	38.0	40.3	38.9	78.2	118.5	157.4
Away from home ³	363.4	370.4	394.0	32.3	35.1	34.5	64.5	99.6	134.1
	<i>Percent change from year earlier (\$ billion)</i>								
Sales ¹									
At home ²	5.5	4.7	4.3	6.6	4.2	2.8	6.1	5.5	4.8
Away from home ³	3.2	4.5	8.7	15.1	9.9	11.4	13.7	12.4	12.1
	<i>Percent change from year earlier (2001 \$ billion)</i>								
Sales ¹									
At home ²	2.1	3.4	2.0	2.9	0.5	-1.0	2.1	1.6	0.9
Away from home ³	0.3	1.9	6.4	12.1	7.1	8.4	10.7	9.4	9.1

-- = Not available. 1. Food only (excludes alcoholic beverages). Not seasonally adjusted. 2. Excludes donations and home production.

3. Excludes donations, child nutrition subsidies, and meals furnished to employees, patients, and inmates. *Information contact: Annette Clauson (202) 694-5389*

Note: This table differs from Personal Consumption Expenditures (PCE), table 2, for several reasons: (1) this series includes only food, excluding alcoholic beverages and pet food which are included in PCE; (2) this series is not seasonally adjusted, whereas PCE is seasonally adjusted at annual rates; (3) this series reports sales only, but PCE includes food produced and consumed on farms and food furnished to employees; (4) this series includes all sales of meals and snacks, while PCE includes only purchases using personal funds, excluding business travel and entertainment. For a more complete discussion of the differences, see "Developing an Integrated Information System for the Food Sector," ERS Ag. Econ. Rpt. No. 575, Aug. 1987, available at <http://www.ers.usda.gov/publications/aer575/>

Table 37—Rail Rates: Grain & Fruit-Vegetable Shipments

	Annual			2003			2004			
	2001	2002	2003	Apr	Nov	Dec	Jan	Feb	Mar	Apr
Rail freight rate index ¹ (Dec. 1984=100)										
All products	116.6	118.9	121.4	120.9	122.3	122.2	122.9	123.0	123.7	124.2
Farm products	124.5	125.5	132.0	129.9	135.2	134.6	138.4	138.5	139.5	140.4
Grain food products	102.8	102.7	101.7	101.4	102.3	102.2	102.2	103.3	104.4	104.5
Grain shipments										
Rail carloadings (1,000 cars) ²	21.5	21.0	21.4	20.3	23.9	23.7	23.6	22.5	22.9	22.0
Barge shipments (mil. ton) ³	2.9	3.3	2.2	2.7	3.4	3.3	1.7	1.0	1.7	2.3
Fresh fruit and vegetable shipments ⁴										
Piggy back (mil. cwt)	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.9	0.9
Rail (mil. cwt)	1.4	1.7	2.0	1.5	1.5	1.7	1.6	1.1	1.3	1.3
Truck (mil. cwt)	44.0	37.9	38.3	46.8	41.3	37.4	38.0	36.3	43.7	46.6

-- = Not available. 1. Department of Labor, Bureau of Labor Statistics. 2. Weekly average; from Association of American Railroads. 3. Shipments on Illinois and Mississippi waterways, U.S. Corps of Engineers. 4. Annual data are monthly average. Agricultural Marketing Service, USDA.

Information contact: Allen Baker (202) 694-5290

Table 38—Indexes of Farm Production, Input Use, & Productivity

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
	1996 = 100									
Farm output	89	90	95	90	101	96	100	104	105	107
All livestock products	90	92	94	95	98	101	100	101	104	107
Meat animals	96	99	100	100	103	104	100	101	104	105
Dairy products	96	96	98	98	100	101	100	101	102	106
Poultry and eggs	76	79	83	87	91	95	100	102	104	109
All crops	89	89	96	87	103	92	100	104	103	104
Cereals	94	84	105	79	106	83	100	101	104	100
Forage crops ¹	99	102	99	98	101	101	100	104	103	108
Industrial crops ²	85	92	94	85	106	93	100	110	104	103
Potatoes	83	88	90	87	96	90	100	94	95	96
Vegetable and horticulture	82	85	87	91	100	96	100	102	102	106
Fruit and tree nuts	92	91	96	102	107	100	100	118	104	113
Other crops ³	92	94	88	79	83	101	100	85	97	84
Misc. output ⁴	89	96	86	93	91	106	100	110	127	138
Farm input	102	103	100	100	102	103	100	103	104	106
All capital	113	112	109	107	104	103	100	100	99	99
Durable equipment	119	116	113	109	106	103	100	98	98	99
Non-residential structures	116	113	111	108	105	103	100	98	96	94
Inventories	94	97	97	101	97	105	100	107	107	106
Land	103	102	102	101	101	100	100	100	99	99
Labor	105	108	102	98	99	103	100	101	98	101
Materials	97	98	96	99	103	105	100	106	110	113
Farm origin	103	103	103	105	106	110	100	107	116	124
Energy	94	94	94	94	97	102	100	102	104	105
Chemicals	95	96	98	94	101	92	100	109	105	104
Purchased services	90	92	87	96	100	105	100	106	107	110
Farm output per unit of input	88	88	95	90	99	93	100	100	101	101
Output per unit of labor										
Farm ⁵	85	84	93	92	102	93	100	103	107	106
Nonfarm ⁶	91	92	95	95	97	98	100	102	105	107

1. Includes corn and grain sorghum silage and hay crops. 2. Includes oilcrops, cotton, tobacco, sugar crops, dry beans, dry peas, hops, and mint.

3. Includes seed crops, other field crops, and farm forest products. 4. Includes certain non-agricultural activities that are closely linked to agricultural production for which information on production and input use cannot be separately observed. Examples include the provision of agricultural services such as custom machine services, recreational activities, and other activities involving the use of the land and the means of agricultural production.

5. Source: Economic Research Service. 6. Source: Bureau of Labor Statistics. *Information contact: John Jones (202) 694-5614*

Table 39—Per Capita Consumption of Major Food Commodities¹

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
	<i>Lbs.</i>									
Red meats ^{2,3,4}	113.4	111.2	113.5	113.6	111.0	109.0	113.2	115.1	113.7	111.3
Beef	62.4	61.0	62.9	63.5	64.0	62.6	63.6	64.3	64.5	63.1
Veal	0.8	0.8	0.8	0.8	1.0	0.8	0.7	0.6	0.5	0.5
Lamb & mutton	1.0	1.0	0.9	0.9	0.8	0.8	0.9	0.8	0.8	0.8
Pork	49.1	48.5	49.0	48.4	45.2	44.7	48.2	49.3	47.8	46.9
Poultry ^{2,3,4}	60.4	62.0	62.6	62.1	63.1	63.1	63.7	66.7	66.9	66.2
Chicken	46.4	48.1	48.7	48.2	48.8	49.4	49.7	52.8	53.2	52.4
Turkey	14.0	13.9	13.9	13.9	14.3	13.6	13.9	13.8	13.7	13.8
Fish and shellfish ³	14.6	14.8	15.0	14.8	14.5	14.3	14.5	14.8	15.2	14.7
Eggs ⁴	30.1	30.1	30.3	29.9	30.1	30.2	30.7	32.1	32.2	32.4
Dairy products										
Cheese (excluding cottage) ^{2,5}	25.9	26.0	26.5	26.9	27.3	27.5	27.8	29.0	29.8	30.0
American	11.3	11.3	11.4	11.7	11.8	11.8	11.9	12.6	12.7	12.8
Italian	9.9	9.7	10.2	10.3	10.6	10.8	11.1	11.6	12.0	12.3
Other cheeses ⁶	4.7	5.0	5.0	5.0	4.9	4.9	4.7	4.9	5.1	4.9
Cottage cheese	3.1	2.9	2.8	2.7	2.6	2.6	2.7	2.6	2.6	2.6
Beverage milks ²	216.3	210.8	209.3	206.3	205.4	201.9	198.5	197.6	193.8	189.8
Fluid whole milk ⁷	83.2	79.1	77.2	74.0	73.0	71.0	69.5	70.1	69.2	67.2
Fluid lower fat milk ⁸	108.3	105.4	103.9	100.9	99.5	97.4	95.6	95.3	94.7	93.8
Fluid skim milk	24.8	26.3	28.2	31.4	32.9	33.5	33.4	32.2	29.9	28.8
Fluid cream products ⁹	7.9	7.9	7.9	8.3	8.5	8.8	8.9	9.4	9.8	10.6
Yogurt (excluding frozen)	4.5	4.9	5.3	6.2	5.9	5.8	5.9	6.2	6.5	7.0
Ice cream	16.2	16.0	16.0	15.5	15.6	16.1	16.3	16.7	16.6	16.3
Lowfat ice cream ¹⁰	7.0	6.9	7.5	7.4	7.5	7.8	8.1	7.5	7.3	7.3
Frozen yogurt	3.1	3.5	3.4	3.4	2.5	2.0	2.1	1.9	2.0	1.5
All dairy products, milk equivalent, milkfat basis ¹¹	562.6	569.3	579.7	576.2	566.2	567.2	572.4	584.6	592.8	587.2
Fats and oils—total fat content	66.4	69.1	67.3	65.4	64.2	63.7	64.3	67.0	74.5	--
Butter and margarine (product weight)	15.2	15.6	14.6	13.5	13.3	12.5	12.6	12.6	12.8	--
Shortening	22.3	24.9	23.9	22.2	21.9	20.5	20.5	21.1	23.1	--
Lard and edible tallow (direct use)	3.5	3.4	4.2	4.3	4.6	4.0	5.1	5.6	5.9	--
Salad and cooking oils	27.0	26.6	25.9	26.5	25.7	28.0	27.3	28.8	33.7	--
Fruits and vegetables ¹²	676.8	687.8	691.2	690.6	700.5	708.4	696.7	698.3	705.4	688.7
Fruit	282.1	280.6	278.4	283.3	283.1	290.3	283.9	284.6	280.3	275.7
Fresh fruits	122.8	123.5	124.9	122.5	126.2	129.4	128.8	129.6	127.2	125.8
Canned fruit	22.8	20.5	20.7	17.3	18.5	20.1	17.0	19.2	17.5	17.7
Dried fruit	10.7	12.5	12.7	12.6	11.1	10.6	12.1	10.1	10.4	10.2
Frozen fruit	4.2	3.6	3.1	4.6	4.2	3.5	4.0	4.4	3.1	5.9
Selected fruit juices	121.1	120.1	116.6	126.0	123.0	126.1	121.6	120.8	121.6	115.8
Vegetables	394.6	407.2	412.8	407.2	417.4	418.0	412.9	413.7	425.1	412.9
Fresh	173.9	180.7	186.5	180.9	185.9	190.1	186.5	191.3	200.4	196.6
Canning	110.6	110.1	109.8	108.0	106.3	105.4	105.3	102.8	103.0	97.1
Freezing	70.5	75.3	77.5	78.8	83.3	81.5	80.4	80.9	79.6	78.2
Dehydrated and chips	31.4	33.4	30.7	30.9	33.9	32.7	32.5	30.6	33.8	33.3
Pulses	8.3	7.7	8.2	8.5	8.0	8.3	8.2	8.1	8.4	7.8
Peanuts (shelled)	6.2	6.0	5.7	5.6	5.6	5.7	5.8	6.0	5.7	--
Tree nuts (shelled)	2.2	2.3	2.3	1.9	1.9	2.1	2.2	2.5	2.5	2.2
Flour and cereal products ¹³	184.6	189.1	191.8	190.2	196.2	197.3	194.2	195.5	199.8	195.7
Wheat flour	138.0	142.1	142.9	140.0	146.4	146.8	143.0	142.6	146.3	140.9
Rice (milled basis)	16.7	16.6	18.0	18.6	17.6	18.1	18.3	19.5	19.6	20.2
Caloric sweeteners ¹⁴	136.1	139.1	141.5	143.8	145.0	148.1	149.1	151.3	148.9	147.1
Coffee (green bean equiv.)	10.0	9.0	8.1	7.9	8.7	9.1	9.3	9.8	10.3	9.4
Cocoa (chocolate liquor equiv.)	4.5	4.3	3.8	3.6	4.2	4.0	4.3	4.5	4.7	4.5

-- = Not available. 1. In pounds, retail weight unless otherwise stated. Consumption normally represents total supply minus exports, nonfood use, and ending stocks. Calendar-year data, except fresh citrus fruits, peanuts, tree nuts, and rice, which are on crop-year basis. 2. Totals may not add due to rounding. 3. Boneless, trimmed weight. 4. Excludes shipments to the U.S. territories. 5. Whole and part-skim milk cheese. Natural equivalent of cheese and cheese products. 6. Includes Swiss, Brick, Muenster, cream, Neufchatel, Blue, Gorgonzola, Edam, and Gouda. 7. Plain and flavored. 8. Plain and flavored, and buttermilk. 9. Heavy cream, light cream, half and half, eggnog, sour cream, and dip. 10. Formerly known as ice milk. 11. Includes condensed and evaporated milk and dry milk products. 12. Farm weight. 13. Includes rye, corn, oats, and barley products. Excludes quantities used in alcoholic beverages, corn sweeteners, and fuel. 14. Dry weight equivalent.

Information contact: Jane E. Allshouse (202) 694-5449